

Ref: NSE/LIST/29891

June 15, 2015

The Company Secretary,
SRS Limited
SRS Tower, 305 & 307
3rd Floor, Near Metro Station
Mewla, Maharajpur,
New Delhi- 121003

Kind Attn: Mrs. Navneet Kwatra

Dear Madam,

Sub: In - Principle approval under clause 24(a) of the Listing Agreement

We are in receipt of your application regarding in - principle approval for issue and proposed allotment of bonus equity shares in terms of clause 24(a) of the Listing Agreement. In this regard, the Exchange is pleased to grant in-principle approval only for issue and proposed allotment of 139291013 Equity shares of Rs.10/- each as bonus share in the ratio of 1 new equity share for every 1 existing equity share held in the Company subject to the Company fulfilling the following conditions:

1. Filing the listing application within one month from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Listing Agreement as on date of listing.
5. Compliance to the Companies Act, 1956/2013 and other applicable laws.
6. Submissions of documents as given in the further issue brochure (available on website www.nseindia.com).

The Exchange reserves its right to withdraw its in - principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/ misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above. The Company should not take any steps to dematerialize any of the securities pursuant to the in - principle approval given in this letter by the Exchange, until further notice.

Yours faithfully,
For National Stock Exchange of India Limited

Kamlesh Patel
Manager

CC: National Securities Depository Limited
4th Floor, Trade world,
Kamala Mills Compound, Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
P.J.Towers, 28th Floor,
Dalal Street, Mumbai - 400 073

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:
http://www.nseindia.com/corporates/content/further_issues.htm