

# SRS FINANCE LIMITED.

(Formerly known as SRS Exhibitors & Hoteliers Ltd.)

Regd. Office - 202, 27 New Delhi House, Barakhamba Road, Connaught Place, New Delhi - 110001 Ph.#011-41571258

**UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2008**

(RS. IN LAC)

SL.NO	P A R T I C U L A R S	SECOND QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED AUDITED
		30.09.2008	30.09.07	30.09.2008	30.09.2007	31.03.2008
1	Net Sales/Income from Operations	556.39	195.04	1,267.29	199.25	750.17
2	Other Income	47.77	0.33	48.36	0.33	35.75
3	<b>Total Income (1+2)</b>	<b>604.16</b>	<b>195.37</b>	<b>1315.65</b>	<b>199.58</b>	<b>785.92</b>
4	<b>Expenditure</b>					
	a) (Accretion)/decretion to stock	(29.93)	(4.68)	(35.88)	(4.68)	(59.73)
	b) Purchases	547.34	179.71	1212.34	179.71	704.86
	c) Staff Cost	8.90	4.69	20.86	5.17	24.31
	d) Depreciation	4.02	0.04	5.31	0.04	1.48
	e) Administrative, Selling & Other expenses	58.67	10.25	89.02	11.71	75.10
	f) Total	589.00	190.01	1291.65	191.95	746.02
5	Interest	8.92	0.00	13.96	0.00	0.99
6	<b>Profit/Loss from Ordinary Activities before tax</b>	<b>6.24</b>	<b>5.36</b>	<b>10.04</b>	<b>7.63</b>	<b>38.91</b>
7	Provision for Tax - Current	5.40	1.82	6.05	2.59	11.73
	- Deferred	0.04	0.00	0.57	0.00	1.65
	- FBT	0.07	0.03	0.16	0.03	0.22
8	<b>Profit for the Period after tax</b>	<b>0.73</b>	<b>3.51</b>	<b>3.26</b>	<b>5.01</b>	<b>25.31</b>
9	Paid-up Equity Share Capital (Equity Shares of Rs.10/- each)	314.89	314.89	314.89	314.89	314.89
10	Reserves excluding Revaluation Reserves	7.60	(17.04)	7.60	(17.04)	3.22
11	Earnings Per Share (EPS) Not Annualised Basic & diluted EPS	0.02	0.11	0.10	0.16	0.80
12	Public Shareholding					
	- Number of shares	931500	1934080	931500	1934080	1466400
	- Percentage of shareholding	29.58%	61.42%	29.58%	61.42%	46.57%

**NOTES:**

1. The above results for the quarter/half year ended 30th September, 2008 were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on Thursday, 23rd October, 2008.
2. Gross Income comprises segment revenue and other income.
3. In Terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are trading activities and restaurant/food court business.
4. The total income, expenditure and profit after tax for the quarter/six months ended 30th September, 2008 pertains only to the trading and restaurant/food court business
5. Company has changed its main objects to Finance and Investment business and also changed its name in accordance with the objects in the members meeting passed through postal ballot for which results were announced on 26th August, 2008.
6. Other Income includes income from sale from some of its properties/fixed assets.
7. The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the company as a whole.
8. There were no investor complaints at the beginning of the quarter and no complaints were received for the quarter ended 30th September, 2008.
9. The EPS has been computed in accordance with the AS-20.
10. The above results for the quarter ended 30th Sep., 2008 are subject to limited review by Statutory Auditors of the Company.
11. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
12. The above is as per clause 41 of the Listing Agreement.

**For and on behalf of the Board**

Place : Faridabad  
Date : 23rd Oct, 2008

Raju Gupta  
MD & CEO

**UNAUDITED RESULTS (SEGMENT WISE) FOR THE QUARTER/HALF YEAR ENDED 30.09.2008**

(RS. IN LACS)

SL.NO.	P A R T I C U L A R S	SECOND QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED AUDITED
		30.09.2008	30.09.07	30.09.2008	30.09.2007	31.03.2008
1	<b>Segment Revenue</b>					
	a) Trading Activities	515.74	169.86	1168.51	169.86	628.44
	b) Restaurant Activities	40.65	25.51	99.37	25.51	118.97
	c) Unallocated	47.77	0.00	47.77	4.21	38.51
	<b>Total</b>	<b>604.16</b>	<b>195.37</b>	<b>1315.65</b>	<b>199.58</b>	<b>785.92</b>
	<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Sales/Income From Operations</b>	<b>604.16</b>	<b>195.37</b>	<b>1315.65</b>	<b>199.58</b>	<b>785.92</b>
2	<b>Segment Results</b>					
	Profit/Loss before tax & Interest					
	a) Trading Activities	14.42	4.83	26.96	4.83	21.16
	b) Restaurant Activities	2.86	2.14	8.03	2.14	4.05
	c) Unallocated	(2.12)	(1.61)	(10.99)	0.66	15.81
	<b>Total</b>	<b>15.16</b>	<b>5.36</b>	<b>24.00</b>	<b>7.63</b>	<b>41.02</b>
	Less: (i) Interest	8.92	0.00	13.96	0.00	2.11
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit before Tax</b>	<b>6.24</b>	<b>5.36</b>	<b>10.04</b>	<b>7.63</b>	<b>38.91</b>
3	<b>Capital Employed</b>					
	a) Trading Activities	1.18	0.00	1.18	0.00	69.00
	b) Restaurant Activities	279.86	59.75	279.86	59.75	89.04
	c) Unallocated	41.45	255.14	41.45	255.14	160.07
	<b>Total</b>	<b>322.49</b>	<b>314.89</b>	<b>322.49</b>	<b>314.89</b>	<b>318.11</b>

For and on behalf of the Board

Place : Faridabad  
Date : 23rd Oct, 2008

Raju Gupta  
MD & CEO