

SRS FINANCE LIMITED

(Formerly known as SRS Exhibitors & Hoteliers Ltd.)

Regd. Office - 202, 27 New Delhi House, Barakhamba Road, Connaught Place, New Delhi - 110001 Ph.#011-41571258

UN-AUDITED (REVIEWED) RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2008

(RS. IN LAC)

SL.NO.	P A R T I C U L A R S	THIRD QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		REVIEWED	UNAUDITED	REVIEWED	UNAUDITED	(AUDITED)
		31.12.2008	31.12.07	31.12.2008	31.12.2007	31.03.2008
1	Net Sales/Income from Operations	353.53	244.17	1,620.82	443.43	750.17
	Other Operating Income	25.30	0.23	25.99	0.56	1.45
2	Expenditure					
	a) (Accretion)/decretion to stock	(2.29)	(2.06)	(38.17)	(6.75)	(59.73)
	b) Purchases	335.24	209.78	1547.59	389.49	704.86
	c) Staff Cost	4.89	7.91	25.75	13.08	24.31
	d) Depreciation	0.80	0.31	6.11	0.35	1.48
	e) Administrative, Selling & Other expenses	17.29	22.50	106.31	34.22	75.10
	f) Total	355.93	238.44	1647.59	430.39	746.02
3	Profit from Operations before Other Income, Interest & Exceptional Items	22.90	5.96	(0.78)	13.60	5.60
4	Other Income	1.70	0.00	49.38	0.00	34.30
5	Profit before Interest & Exceptional Items	24.60	5.96	48.60	13.60	39.90
6	Interest	12.02	1.78	25.98	1.78	0.99
7	Profit/Loss before tax	12.58	4.18	22.62	11.82	38.91
8	Provision for Tax - Current	4.44	1.62	10.49	1.62	11.73
	- Deferred	1.66	0.82	2.23	0.82	1.65
	- FBT	0.01	0.05	0.17	0.08	0.22
9	Profit/Loss After tax	6.47	1.69	9.73	9.30	25.31
10	Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss for the Period	6.47	1.69	9.73	9.30	25.31
12	Paid-up Equity Share Capital (Equity Shares of Rs.10/- each)	314.89	314.89	314.89	314.89	314.89
13	Reserves excluding Revaluation Reserves	14.06	(12.78)	14.06	(12.78)	3.22
14	Earnings Per Share (EPS) Not Annualised					
	a) Basic & diluted EPS	0.21	0.05	0.31	0.29	0.80
15	Public Shareholding					
	- Number of shares	935400	1466400	935400	1466400	1466400
	- Percentage of shareholding	29.70%	46.57%	29.70%	46.57%	46.57%

NOTES:

1. The above results for the quarter ended 31st December, 2008 were reviewed by the Audit Committee and Statutory Auditors which were taken on record by the Board at its meeting held on Thursday, 29th January, 2009.
2. Gross Income comprises segment revenue and other income.
3. In terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are trading activities and restaurant/food court business.
4. The total income, expenditure and profit after tax for the quarter/nine months ended 31st December, 2008 pertains to the trading and restaurant/food court business.
5. The Company has changed its main objects to Finance and Investment business and accordingly the name was also changed to "SRS Finance Ltd." passed through postal ballot.
6. As the application for registration as Non Banking Financial Company (NBFC) is pending with RBI, the Company has not yet started the financing activities and thus 'Nil' income pertains to the Company's new business pursuant to its change of name.
7. Other Income includes income from sale of its properties/fixed assets.
8. The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
9. There were no investor complaints at the beginning of the quarter and no complaints were received for the quarter ended 31st December, 2008.
10. The EPS has been computed in accordance with the AS-20.
11. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
12. The above is as per clause 41 of the Listing Agreement.

For Naresh Jai & Associates
Chartered Accountants

sd/-
CA Naresh Goyal
Partner
M.No. 501487
Place : Faridabad
Date : 29th January, 2009

For and on behalf of the Board

sd/-
(Raju Gupta)
Managing Director & CEO

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REVIEWED RESULTS (SEGMENT WISE) FOR THE QUARTER/NINE MONTHS ENDED 31.12.2008

(RS. IN LAC)

SL.NO.	P A R T I C U L A R S	THIRD QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		REVIEWED	UNAUDITED	REVIEWED	UNAUDITED	AUDITED
		31.12.2008	31.12.07	31.12.2008	31.12.2007	31.03.2008
1	Segment Revenue					
	a) Trading Activities	349.25	199.90	1517.76	369.77	628.44
	b) Restaurant Activities	4.28	44.50	103.65	70.01	118.97
	c) Unallocated	27.00	0.00	74.77	4.21	38.51
	Total	380.53	244.40	1696.18	443.99	785.92
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	380.53	244.40	1696.18	443.99	785.92
2	Segment Results					
	Profit/Loss before tax & Interest					
	a) Trading Activities	15.56	6.50	42.52	11.33	21.16
	b) Restaurant Activities	1.12	2.53	9.15	4.67	4.05
	c) Unallocated	7.92	(3.07)	(3.07)	(2.40)	15.81
	Total	24.60	5.96	48.60	13.60	41.02
	Less: (i) Interest	12.02	1.78	25.98	1.78	2.11
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	12.58	4.18	22.62	11.82	38.91
3	Capital Employed					
	a) Trading Activities	560.06	0.00	560.06	0.00	69.00
	b) Restaurant Activities	37.51	63.88	37.51	63.88	89.04
	c) Unallocated	(268.62)	251.01	(268.62)	251.01	160.07
	Total	328.95	314.89	328.95	314.89	318.11
For Naresh Jai & Associates Chartered Accountants sd/- CA Naresh Goyal Partner M.No. 501487 Place : Faridabad Date : 29th January, 2009		For and on behalf of the Board sd/- (Raju Gupta) Managing Director & CEO				