

SRS REAL INFRASTRUCTURE LIMITED

Regd. Office - 202, 27 New Delhi House, Barakhamba Road, Connaught Place, New Delhi - 110001 Ph.#011-41571258

AUDITED RESULTS FOR THE HALF YEAR ENDED 30.09.2008

Consolidated Figures - Gross Turnover 445705242

Net Profit after Tax 12843979.22

EPS 0.59

AUDITED RESULTS FOR THE QUARTER ENDED 30.09.2008

(RS. IN LACS)

| SL.NO. | PARTICULARS | SECOND QUARTER ENDED | | SIX MONTHS ENDED | | YEAR ENDED |
|--------|---|----------------------|---------------|------------------|---------------|-----------------|
| | | AUDITED | UNAUDITED | AUDITED | UNAUDITED | AUDITED |
| | | 30.09.2008 | 30.09.07 | 30.09.2008 | 30.09.2007 | 31.03.2008 |
| 1 | Net Sales/Income from Operations | 2,669.85 | 223.14 | 4,010.50 | 227.82 | 1,714.28 |
| 2 | Other Income | 3.63 | 0.00 | 7.33 | 0.00 | 15.89 |
| 3 | Total Income (1+2) | 2,673.48 | 223.14 | 4017.83 | 227.82 | 1,730.17 |
| 4 | Expenditure | | | | | |
| | a) (Accretion)/decretion to stock | 1,476.78 | 0.00 | 1569.83 | 0.00 | (1048.19) |
| | b) Purchases | 983.29 | 216.38 | 2005.21 | 216.38 | 2372.98 |
| | c) Staff Cost | 1.79 | 1.71 | 12.88 | 3.42 | 21.47 |
| | d) Depreciation | 0.81 | 0.04 | 1.59 | 0.06 | 1.04 |
| | e) Administrative, Selling & Other expenses | 13.72 | 1.31 | 29.98 | 2.18 | 134.35 |
| | f) Total | 2,476.39 | 219.44 | 3619.49 | 222.04 | 1,481.65 |
| 5 | Interest | 9.63 | 0.00 | 27.53 | 0.00 | 19.88 |
| 6 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit before Tax | 187.46 | 3.70 | 370.81 | 5.78 | 228.64 |
| 8 | Provision for Tax - Current | 78.34 | 1.26 | 128.40 | 1.97 | 67.60 |
| | - Deferred | (1.12) | 0.00 | (0.98) | 0.00 | 0.01 |
| | - FBT | (0.25) | 0.00 | (0.08) | 0.00 | 0.57 |
| 9 | Net Profit/Loss for the period after tax | 110.24 | 2.44 | 243.47 | 3.81 | 160.46 |
| 10 | Paid-up Equity Share Capital (Equity Shares of Rs.10/- each) | 1,660.16 | 360.16 | 1,660.16 | 360.16 | 1,660.16 |
| 11 | Reserves excluding Revaluation Reserves | 9,406.48 | 78.91 | 9,406.48 | 78.91 | 9,341.52 |
| 12 | Earnings Per Share (EPS) Not Annualised | | | | | |
| | a) Basic & diluted EPS | 0.66 | 0.07 | 1.47 | 0.10 | 2.40 |
| 13 | Public Shareholding | | | | | |
| | - Number of shares | 6084600 | 2057050 | 6084600 | 2057050 | 6068100 |
| | - Percentage of shareholding | 36.65% | 57.11% | 36.65% | 57.11% | 36.55% |

NOTES:

1. The total income, expenditure and profit after tax for the half year ended 30th September, 2008 pertains only to the trading of building material & real estate business pursuant to its change of name.
2. The EPS has been computed in accordance with the AS-20.
3. The figures for the quarter/half year ended are of standalone entity and consolidated figures of Gross Turnover, Net Profit after Tax and EPS are given.
4. Consolidated Gross Turnover includes sales booked for projects of SRS Real Estate Ltd. from its group housing at Sec.88, Faridabad, interest on Bank FDR's & other misc. income.
5. There were no investor complaints at the beginning of the quarter and no complaints were received for the quarter ended 30th Sep, 2008.
6. Previous Period's figures have been regrouped/rearranged wherever considered necessary.
7. The Company's business activity falls within two business segment i.e. trading in building material and real estate business, Segment Reporting under AS-17 is as per annexure.
8. The above is as per clause 41 of the Listing Agreement.
9. Certain expenses amounting to Rs.63.17 lacs, pertaining to work-in-progress/capital work-in-progress has been transferred to relevant W.I.P/C.W.I.P, consequent of which profit for 1st quarter were under stated and the impact of the same has been considered in the 2nd quarter.

For and on behalf of the Board

Place: Faridabad
Date: 15th October, 2008

(Rajesh Mangla)
Whole-Time Director

AUDITED RESULTS (SEGMENT WISE) FOR THE HALF YEAR ENDED 30.09.2008

(RS. IN LACS)

| SL.NO. | P A R T I C U L A R S | SECOND QUARTER ENDED | | SIX MONTHS ENDED | | YEAR ENDED |
|--------------------------------|---|----------------------|---------------|------------------|---------------|------------------|
| | | AUDITED | UNAUDITED | AUDITED | UNAUDITED | AUDITED |
| | | 30.09.2008 | 30.09.07* | 30.09.2008 | 30.09.2007* | 31.03.2008 |
| 1 | Segment Revenue | | | | | |
| | (a) Real Estate | 2,162.13 | 223.14 | 2639.59 | 227.82 | 880.00 |
| | (b) Trading of Material | 507.72 | 0.00 | 1370.91 | 0.00 | 834.28 |
| | c) Unallocated | 3.63 | 0.00 | 7.33 | 0.00 | 15.89 |
| | Total | 2,673.48 | 223.14 | 4017.83 | 227.82 | 1,730.17 |
| | Less: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Sales/Income From Operations | 2,673.48 | 0.00 | 4017.83 | 0.00 | 1,730.17 |
| 2 | Segment Results | | | | | |
| | Profit/Loss before tax & Interest | | | | | |
| | (a) Real Estate | 167.93 | 3.70 | 400.01 | 5.78 | 359.51 |
| | (b) Trading of Material | 18.39 | 0.00 | 35.45 | 0.00 | 24.45 |
| | c) Unallocated | 10.77 | 0.00 | (37.12) | 0.00 | (135.44) |
| | Total | 197.09 | 3.70 | 398.34 | 5.78 | 248.52 |
| | Less: (i) Interest | 9.63 | 0.00 | 27.53 | 0.00 | 19.88 |
| | (ii) Other Un-allocable Expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (iii) Un-allocable income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Profit before Tax | 187.46 | 3.70 | 370.81 | 5.78 | 228.64 |
| 3 | Capital Employed | | | | | |
| | (a) Real Estate | 3,303.00 | 439.07 | 3,303.00 | 439.07 | 4,399.89 |
| | (b) Trading of Material | 100.42 | 0.00 | 100.42 | 0.00 | 39.02 |
| | c) Unallocated | 7,702.66 | 0.00 | 7,702.66 | 0.00 | 6,562.77 |
| | Total | 11,106.08 | 439.07 | 11,106.08 | 439.07 | 11,001.68 |
| For and on behalf of the Board | | | | | | |
| Place : Faridabad | | Rajesh Mangla | | | | |
| Date : 15th October, 2008 | | Whole-Time Director | | | | |

* In the quarter ended 30.09.2007 & half year ended 30.09.2007, the company was operating in single segment.