

SRS FINANCE LIMITED

Regd. Office : 202, 27 New Delhi House, Barakhamba Road, Connaught Place,
New Delhi - 110001 Ph. : 011-41571258

UNAUDITED RESULTS FOR THE NINE MONTHS/QUARTER ENDED 31.12.2009

S. No.	PARTICULARS	THIRD QUARTER ENDED		NINE MONTHS ENDED		(Rs. In Lacs)
		UNAUDITED	REVIEWED	UNAUDITED	REVIEWED	YEAR ENDED (AUDITED)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1.	Net Sales/Income from Operations	1223.86	353.53	6,103.06	1620.82	5,633.05
	Other Operating Income	0.08	25.30	7.07	25.99	566.64
2.	Expenditure					
a)	(Accretion)/decretion to stock	(775.62)	(2.29)	(654.19)	(38.17)	(876.52)
b)	Purchases	2139.90	335.24	6,585.28	1547.59	6692.92
c)	Staff Cost	15.77	4.89	49.45	25.75	106.58
d)	Depreciation	12.52	0.80	38.06	6.11	52.38
e)	Administrative, Selling & Other expenses	29.87	17.29	160.69	106.31	148.90
f)	Total	1422.44	355.93	6,179.29	1647.59	6124.26
3.	Profit from Operations before Other Income, Interest and Exceptional Items	(198.50)	22.90	(69.16)	(0.78)	75.43
4.	Other Income	3.86	1.70	12.08	49.38	49.33
5.	Profit before Interest & Exceptional Items	(194.64)	24.60	(57.08)	48.60	124.76
6.	Interest	51.69	12.02	92.50	25.98	81.48
7.	Profit / Loss before tax	(246.33)	12.58	(149.58)	22.62	43.28
8.	Provision for Tax - Current	(32.89)	4.44	0.00	10.49	26.11
	- Deferred	(8.90)	1.66	2.26	2.23	(14.74)
	- FBT	0.00	0.01	0.00	0.17	1.82
	- Earlier Years	0.00	0.00	1.82	0.00	4.39
9.	Net Profit/Loss for the period After Tax	(204.54)	6.47	(153.66)	9.73	25.70
10.	Paid-up Equity Shares Capital	9812.16	314.89	9,812.16	314.89	314.89
11.	Share capital suspense	0.00	0.00	0.00	0.00	7847.27
12.	Reserves excluding Revaluation Reserves	1535.09	14.06	1,535.09	14.06	38.75
13.	Earnings Per Share (EPS) Not Annualised					
a)	Basic & diluted EPS	0.00	0.21	0.00	0.31	0.04
14.	Public Shareholding					
-	Number of shares	25984415	935400	25984415	935400	935800
-	Percentage of shareholding	26.48%	29.70%	26.48%	29.70%	29.72%
15.	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
-	No. of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
-	No. of shares	72137178	2213500	72137178	2213500	2213100
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital)	73.52	70.30	73.52	70.30	70.28

NOTES:

- The above results for the Nine Months/quarter ended 31st December, 2009 were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on Friday, 29th January, 2010.
- Gross Income comprises segment revenue and other income.
- The Management in its Board meeting held on 30th October, 2009 decided to close down its Trading Business in building material w.e.f. 31st October, 2009.
- In terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are Trading in securities and restaurant/food court business.
- The total income, expenditure and profit after tax for the quarter ended 31st December 2009 pertains to the trading in building material (upto 31.10.2009), securities and restaurant/food court business.
- The Company has got Certificate of registration as Non Banking Financial Company (NBFC) From RBI on 31st December, 2009.
- Other Income includes rental income and other miscellaneous receipts.
- The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
- There were no investor complaints at the beginning of the quarter and no complaints were received for the quarter ended 31st December, 2009.
- The Company has issued and allotted 1,65,00,000 Equity Shares of Rs. 10/- each at a premium of Rs. 10/- each amounting to Rs. 33,00,00,000/- on 15.10.2009 through private placement on preferential basis to Promoters and Non-Promoters.
- The EPS has been computed in accordance with AS-20.
- Previous Period's figures have been regrouped/rearranged wherever considered necessary.
- The above results for the quarter ended 31st December, 2009 are subject to limited review by Statutory Auditors of the Company.
- The quarterly results has been prepared in accordance with the Accounting Standard-25 on "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board

Sd/-

(Raju Gupta)

Managing Director & CEO

Place : Faridabad
Date : 29th January, 2010

UNAUDITED RESULTS (SEGMENT WISE) FOR THE NINE MONTHS/QUARTER ENDED 31.12.2009

S. No.	PARTICULARS	THIRD QUARTER ENDED		NINE MONTHS ENDED		(Rs. In Lacs)
		UNAUDITED	REVIEWED	UNAUDITED	REVIEWED	YEAR ENDED (AUDITED)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1.	Segment Revenue					
a)	Restaurant Activities	32.77	4.28	106.17	103.65	133.96
b)	Trading in Securities*	918.94	0.00	2,605.43	0.00	2986.25
c)	Trading in Building Material	273.18	349.25	3,400.26	1,517.76	3039.23
d)	Unallocated	2.92	27.00	10.36	74.77	89.57
	Total	1227.81	380.53	6,122.22	1,696.18	6249.02
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	1227.81	380.53	6,122.22	1,696.18	6249.02
2.	Segment Results					
	Profit/Loss before tax & Interest					
a)	Restaurant Activities	4.17	1.12	5.81	9.15	3.42
b)	Trading in Securities	(158.77)	0.00	(11.08)	0.00	107.15
c)	Trading in Building Material	1.59	15.56	46.02	42.52	62.34
d)	Unallocated	(41.63)	7.92	(97.83)	(3.07)	(48.15)
	Total	(194.64)	24.60	(57.08)	48.60	124.76
	Less: (i) Interest	51.69	12.02	92.50	25.98	81.48
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	(246.33)	12.58	(149.58)	22.62	43.28
3.	Capital Employed					
a)	Restaurant Activities	30.34	37.51	30.34	37.51	64.90
b)	Trading in Securities	11066.68	0.00	11,066.68	0.00	7,771.86
c)	Trading in Building Material	(3.67)	560.06	(3.67)	560.06	234.81
d)	Unallocated	253.9	(268.62)	253.90	(268.62)	129.33
	Total	11347.25	328.95	11,347.25	328.95	8,200.90

* Segment Revenue from Trading in Securities for the year ended 31.03.2009 also includes revenue from Financing & Investment Activities as BTL Investments Ltd. & SBS Finance Ltd. Which were NBFC Companies merged with this Company w.e.f. 07.07.2008 vide Order dated 10.02.2009 passed by Hon'ble High Court, Delhi.

For and on behalf of the Board

Sd/-

(Raju Gupta)

Managing Director & CEO

Place : Faridabad
Date : 29th January, 2010