

SRS FINANCE LIMITED

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UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2009

(Rs. in Lacs)

S. No.	PARTICULARS	FIRST QUARTER ENDED		YEAR ENDED	
		30.06.2009 (UN-AUDITED)	30.06.08 (AUDITED)	31.03.2009 (AUDITED)	31.03.08 (AUDITED)
1.	Net Sales/Income From Operations	2,911.07	710.90	5,633.05	750.17
	Other Operating Income	3.34	0.59	566.64	1.45
2.	Expenditure				
	a) (Accretion)/Decretion To Stock	208.63	(5.95)	(876.52)	(59.73)
	b) Purchases	2,520.58	665.00	6,692.92	704.86
	c) Staff Cost	17.94	11.96	106.58	24.31
	d) Depreciation	12.89	1.29	52.38	1.48
	e) Administrative, Selling & Other Expenses	120.85	30.35	148.90	75.10
	f) Total	2,880.89	702.65	6,124.26	746.02
3.	Profit from Operations before Other Income	33.52	8.84	75.43	5.60
	Interest and Exceptional Items	4.99	0.00	49.33	34.30
4.	Other incomes	38.51	8.84	124.76	39.90
5.	Profit before Interest & Exceptional items	29.28	5.04	81.48	0.99
6.	Interest	9.23	3.80	43.28	38.91
7.	Profit / Loss before tax	0.00	0.65	26.11	11.73
8.	Provision For Tax - Current	3.01	0.53	(14.74)	1.65
	- Deferred	0.00	0.09	1.82	0.22
	- FBT	0.00	(1.11)	4.39	0.00
9.	Net Profit/Loss for the Period after tax	6.22	3.64	25.70	25.31
10.	Paid up Equity Share Capital	8,162.16	314.89	314.89	314.89
	Share Capital Suspense	0.00	0.00	7,847.27	0.00
11.	Reserves excluding Revaluation Reserves	44.97	6.87	38.75	3.22
12.	Earnings per Share (EPS) Not annualised				
	A) Basic & diluted	0.00	0.12	0.04	0.80
13.	Public Shareholding				
	- Number of shares	29811981	1466400	935800	1466400
	- Percentage of shareholding	36.52%	46.57%	29.72%	46.57%
14.	Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	- No. of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- No. of shares	51809612	1682500	2213100	1682500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	63.48%	53.43%	70.28%	53.43%

NOTES:

- The above results for the quarter ended 30th June, 2009 were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on Thursday, 30th July, 2009.
- Gross Income comprises segment revenue and other income.
- In terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are trading in building material, securities and restaurant/food court business.
- The total income, expenditure and profit after tax for the quarter ended 30th June, 2009 pertains to the trading in building material, securities and restaurant/food court business.
- As the application for registration as Non Banking Financial Company (NBFC) is pending with RBI, the Company has not yet started the financing activities and thus "Nil" income pertains to the Company's new business pursuant to its change of name.
- Other Income includes income from rental income and other miscellaneous receipts.
- As on 30th June, 2009 paid-up share capital amounts to Rs.81,62,15,930/- comprising of 4,99,88,851 Equity Shares allotted to the shareholders of BTL Investments Ltd. and 2,84,83,842 Equity Shares allotted to the shareholders of S.B.S Finance Ltd. on 5th May, 2009. Hence, amount pertaining to Share Capital Suspense on 31st March, 2009, stands "NIL" as on 30th June, 2009.
- The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
- There were no investor complaints at the beginning of the quarter and no complaints were received for the quarter ended 30th June, 2009.
- The EPS has been computed in accordance with AS-20.
- Previous Period's figures have been regrouped/rearranged wherever considered necessary.
- The above results for the quarter ended 30th June, 2009 are subject to limited review by Statutory Auditors of the Company.
- The quarterly results has been prepared in accordance with the Accounting Standard-25 on "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

UNAUDITED RESULTS (SEGMENT WISE) FOR THE QUARTER ENDED 30.06.2009

(Rs. in Lacs)

S. No.	PARTICULARS	FIRST QUARTER ENDED		YEAR ENDED	
		30.06.2009 (UN-AUDITED)	30.06.08 (AUDITED)	31.03.2009* (AUDITED)	31.03.08 (AUDITED)
1.	Segment Revenue				
	a) Restaurant Activities	31.94	58.72	133.96	118.97
	b) Trading in Securities	772.49	0.00	2986.25	0.00
	c) Trading in Building Material	2,109.99	652.77	3039.23	628.44
	d) Unallocated	4.98	0.00	89.57	38.51
	Total	2,919.40	711.49	6249.02	785.92
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	2,919.40	711.49	6249.02	785.92
2.	Segment Results				
	Profit / Loss before tax & Interest				
	a) Restaurant Activities	(0.46)	5.17	3.42	4.05
	b) Trading in Securities	40.83	0.00	107.15	0.00
	c) Trading in Building Material	28.04	12.54	62.34	21.16
	d) Unallocated	(29.90)	(8.87)	(48.15)	15.81
	Total	38.51	8.84	124.76	41.02
	Less : (i) Interest	29.28	5.04	81.48	2.11
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	9.23	3.80	43.28	38.91
3.	Capital Employed				
	a) Restaurant Activities	28.30	215.73	64.90	69.00
	b) Trading in Securities*	7,740.00	0.00	7,771.86	0.00
	c) Trading in Building Material	541.72	(19.80)	234.81	89.04
	d) Unallocated	(102.89)	125.83	129.33	160.07
	Total	8,207.13	321.76	8,200.90	318.11

* Segment Revenue from Trading in Securities for the year ended 31.03.2009 also includes revenue from Financing & Investment Activities as BTL Investments Ltd. & SBS Finance Ltd. Which were NBFC Companies merged with this Company w.e.f. 07.07.2008 vide Order dated 10.02.2009 passed by Hon'ble High Court, Delhi.

For and on behalf of the board

Place : Faridabad
Date : 30th July 2009

Sd/-
(Raju Gupta)
Managing Director & CEO