

SRS Limited

Regd. Off: SRS Multiplex, Top Floor, City Centre, Sector - 12, Faridabad - 121007 Ph.#0129-4282801-08 Fax#0129-4282809-10

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART I		₹ in Lacs			
S.No.	Particulars	Quarter Ended			Year Ended
		30/Jun/13	31/Mar/13	30/Jun/12	31/Mar/13
		Unaudited			Audited
1	INCOME FROM OPERATIONS				
	(a) Net Sales/Income from Operations	98,526.05	112,758.36	47,232.21	288,832.43
	(b) Other Operating Income	22.44	12.14	62.98	46.96
	Total income from operations (net)	98,548.49	112,770.50	47,295.19	288,879.39
2	EXPENSES				
	(a) Cost of materials consumed	42,293.13	53,816.84	27,272.44	165,218.25
	(b) Purchase of stock-in-trade	44,896.27	61,717.03	15,069.05	113,665.69
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	6,169.79	(8,002.49)	231.82	(11,811.03)
	(d) Employees benefits expense	693.00	707.39	613.73	2,650.02
	(e) Depreciation and amortisation expense	334.19	321.04	332.21	1,304.08
	(f) Other expense	2,412.73	2,176.81	2,247.56	9,808.47
	Total expenses	96,799.11	110,736.62	45,766.81	280,835.48
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,749.38	2,033.88	1,528.38	8,043.91
4	Other Income	254.94	165.46	934.05	1,152.89
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,004.32	2,199.34	2,462.43	9,196.80
6	Finance Costs	1,287.24	1,303.74	1,212.01	4,964.58
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	717.08	895.60	1,250.42	4,232.22
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	717.08	895.60	1,250.42	4,232.22
10	Tax Expense	292.61	343.70	(15.91)	965.24
11	Net Profit from ordinary activities after tax (9-10)	424.47	551.90	1,266.33	3,266.98
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	424.47	551.90	1,266.33	3,266.98
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	13,929.10	13,929.10	13,929.10	13,929.10
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	41,100.69
16	Earnings Per Share (EPS) (not annualized)				
	(a) Before Extraordinary Items				
	-Basic (in Rs.)	0.30	0.40	0.91	2.35
	-Diluted (in Rs.)	0.30	0.40	0.91	2.35
	(b) After Extraordinary Items				
	-Basic (in Rs.)	0.30	0.40	0.91	2.35
	-Diluted (in Rs.)	0.30	0.40	0.91	2.35



PART II		Quarter Ended			Year Ended
S.No.	Particulars	30/Jun/13	31/Mar/13	30/Jun/12	31/Mar/13
		Unaudited			Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	36,154,883	36,154,883	36,154,883	36,154,883
	- Percentage of shareholding	25.96%	25.96%	25.96%	25.96%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered				
	- Number of Shares	103,136,130	103,136,130	103,136,130	103,136,130
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.04%	74.04%	74.04%	74.04%

Particulars	Quarter Ended 30-June-2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2013

A. Primary Segment Information

S.No.	Particulars	Quarter Ended			Year Ended
		30/Jun/13	31/Mar/13	30/Jun/12	31/Mar/13
		Unaudited			Audited
1	Segment Revenue:				
	Net Sales/Income from each Segment:				
	(a) Cinemas	2,167.81	1,485.25	1,871.91	7,895.77
	(b) Retail (Cash & Carry)	4,040.86	4,009.27	3,881.32	16,576.60
	(c) Gold & Jewellery	91,896.46	106,790.88	40,942.65	262,281.89
	(d) Corporate & Others (Unallocable)	443.36	485.10	599.31	2,125.13
	Total	98,548.49	112,770.50	47,295.19	288,879.39
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations:	98,548.49	112,770.50	47,295.19	288,879.39
2	Segment Result:				
	Profit / (Loss) before interest and tax from each Segment				
	(a) Cinemas	503.83	138.85	290.09	1,400.25
	(b) Retail (Cash & Carry)	62.73	44.39	111.95	365.17
	(c) Gold & Jewellery	1,983.24	2,557.55	2,493.89	9,954.96
	(d) Corporate & Others (Unallocable)	(545.48)	(541.45)	(433.50)	(2,523.58)
	Total	2,004.32	2,199.34	2,462.43	9,196.80
3	Less : Interest	1,287.24	1,303.74	1,212.01	4,964.58
	Total Profit / (Loss) Before Tax	717.08	895.60	1,250.42	4,232.22
4	Capital Employed				
	(Segment Assets – Segment Liabilities)				
	(a) Cinemas	8,953.28	8,544.76	8,931.70	8,544.76
	(b) Retail (Cash & Carry)	3,216.51	3,171.41	3,377.92	3,171.41
	(c) Gold & Jewellery	41,634.10	41,127.07	47,432.22	41,127.07
	(d) Corporate & Others (Unallocable)	1,650.36	2,186.55	(5,083.05)	2,186.55
	Total Capital Employed	55,454.25	55,029.79	54,658.79	55,029.79



B. Secondary Segment Information

₹ in Lacs

Particulars	Quarter Ended			Year Ended
	30/Jun/13	31/Mar/13	30/Jun/12	31/Mar/13
	Unaudited			Audited
Segment Revenue				
Net Sales/Income				
- Within India	98,548.49	112,770.50	39,777.47	266,442.71
- Outside India	-	-	7,517.72	22,391.46
Total Revenue	98,548.49	112,770.50	47,295.19	288,834.17
Segment Assets				
- Within India	133,451.45	125,669.67	103,582.25	125,669.67
- Outside India	-	2,321.44	6,139.23	2,321.44
Total Assets	133,451.45	127,991.11	109,721.48	127,991.11
Segment Liability				
- Within India	77,997.20	72,961.32	55,062.69	72,961.32
- Outside India	-	-	-	-
Total Liability	77,997.20	72,961.32	55,062.69	72,961.32


Notes :

- 1 The above results for the quarter ended 30th June 2013 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August 2013.
- 2 The figures for the corresponding periods have been regrouped / rearranged / reclassified wherever necessary, to make them comparable.
- 3 The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended 30th June 2013.
- 4 The Company has incorporated two Wholly Owned Subsidiary Companies namely, SRS Cinemas & Entertainment Limited & SRS Modern Retail Limited, under section 4(1)(b) of the Companies Act, 1956.
- 5 Board of Directors of the Company in its meeting held on 30th July 2013 has approved the Scheme of Arrangement under section 391-394 of Companies Act, 1956 of demerger of Cinema Division and Retail Division of Company and consequent merger with its wholly owned subsidiaries, namely, SRS Cinemas & Entertainment Limited and SRS Modern Retail Limited respectively.

Place: Faridabad

Date: 14th August 2013

For and on behalf of the Board


(Anil Jindal)
Chairman