

FIXED DEPOSIT SCHEMES (UNSECURED)

Pursuant to the provisions of Section 73-76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 as amended upto date.



SRS LIMITED

CIN:L74999HR2000PLC040183

Corp. & Regd. Office: SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur,
G. T. Road, Faridabad, NCR Delhi - 121003
Ph#0129-4323101-02 Fax#0129-4323105

CREDIT RATING
MA-
BY ICRA

NON-CUMULATIVE DEPOSITS

CUMULATIVE DEPOSITS

Period	Category	SCHEME- A	SCHEME- B	SCHEME- C		
		MONTHLY INCOME SCHEME	QUARTERLY INCOME SCHEME	RATE OF INTEREST (P.A)		
		Rate of Interest (p.a)	Rate of Interest (p.a)	Rate of Interest	Amount Payable on Maturity (Rs.)	Yield (% p.a.)
1 Year	Public	11.50	11.75	11.75	33721	12.40
	Shareholder	11.75	12.00	12.00	33805	12.68
2 Years	Public	11.75	12.00	12.00	38092	13.49
	Shareholder	12.00	12.25	12.25	38281	13.80
3 Years	Public	12.00	12.25	12.25	43243	14.71
	Shareholder	12.25	12.50	12.50	43565	15.07
Minimum Amount		Rs.50,000	Rs.30,000	Rs.30,000		

GENERAL CONDITIONS FOR SCHEMES A, B & C

- Additional Amount in multiples of Rs.1000/-.
- The Deposit holder can opt for NECS facility for receipt of interest and Repayment of Principal amount and the Company will make the payment by NECS through Sector-9, Faridabad branch of HDFC Bank, in favour of the sole/first named depositor.
- Deduction of Tax at Source would be at the rate applicable.
- Nomination Facility is available and pre-mature withdrawal of deposit is as per Rules applicable.

SCHEME A & B

- Interest will be compounded monthly and paid monthly/quarterly from the date of realization of cheque/draft.
- Post-dated interest warrants from the date of realization of cheque of deposit upto the following 31st March after deducting TDS, if applicable, will be sent in advance along with the Fixed Deposit Receipt and for subsequent years by 30th April.
- Post dated warrant for Repayment of Principal amount will be dispatched in advance along with Fixed Deposit Receipt.

SCHEME C

- Interest is compounded monthly and payable on maturity
- The warrant for payment of interest due on maturity, after deducting TDS, if applicable, will be dispatched after the Fixed Deposit Receipt issued by the Company is received back by the Company, complete in all respects.
- Post dated warrant for Repayment of Principal amount will be dispatched in advance along with Fixed Deposit Receipt.

COMPANY HIGHLIGHTS

- SRS Limited is a well-diversified Company with the ideology of "Sab Rahen Sath".
- The business portfolio of SRS Limited comprises of Jewellery, Cinema Exhibition, Retail, Food & Beverages.
- The Equity Shares of the Company are listed on BSE and NSE.
- The Group is in its 25th year of organized business.
- Ranked as the 54th largest jewellery Company in the Global Market by The Plimsoll Global Analysis, UK.
- Debuted in Fortune 500 Indian Companies and ranked 7 in Top 10 Gems & Jewellery Companies in India in Fortune India magazine's edition of December 2013.
- Ranked 31 in top 500 Non Financial Companies by Business World Edition of November, 2014.

HOW TO APPLY

- Please fill in the attached Application Form completely in Block Letters and ensure that all the columns are filled in carefully and correction(s), if any, are countersigned.
- Application along with cheque/draft made in favour of "SRS Limited-FD Collection" (CMS Code SRSMTD71FD) should be deposited at any of the collection centers of the Managers to the Fixed Deposit Schemes.
- Depositors located at places where there is no branch of HDFC Bank Limited may send their application forms alongwith demand draft payable at Delhi/Faridabad directly to the Company's Office. Outstation cheques are not acceptable.

BANKER TO THE FIXED DEPOSIT SCHEMES



We understand your world

HDFC BANK LIMITED
SECTOR-9, FARIDABAD

MANAGERS TO THE FIXED DEPOSIT SCHEMES



Almondz Global Securities Ltd.
2nd Floor, 3, Scindia House,
Janpath, New Delhi - 110 001
Ph. : 011 - 41514666-69



India Infoline Ltd.
1A, Building No. 105,
Ground Floor, Opp. Bharat House,
Mumbai Samachar Marg,
Fort, Mumbai-400001
Ph. : (022)-49142100



Karvy Stock Broking Ltd.
"Karvy House", 46,
Avenue 4, Street No. 1,
Banjara Hills,
Hyderabad-500004
Ph. : 040-44677528/45



SMC Global Securities Ltd.
17, Netaji Subhash Marg,
Daryaganj, New Delhi-110002
Ph. : 011-66070400

TERMS AND CONDITIONS GOVERNING THE DEPOSIT SCHEMES

(i) APPLICATIONS

1. The Deposits shall be termed as "unsecured deposits".
2. Deposits shall be minimum amount of Rs. 50000/- in Scheme A, Rs.30000/- in Scheme B & C and in multiples of Rs. 1000/- thereafter.
3. Applications in the prescribed form should be lodged at the Collection Centres of the managers to the fixed deposit schemes accompanied by a crossed 'Account Payee' Cheque or Bank Draft drawn in favour of "SRS Limited-FD Collection".
4. Deposits will be accepted from Resident Individuals, Minor (through Natural Guardians), HUFs (through Karta), Registered Societies, Registered Trusts, Employees & Shareholders of the Company.
5. Deposits from minors will be accepted. In such cases, however, the name of the guardian of the minor should be mentioned and the guardian should sign for the minor. In case, the guardian is a joint depositor, guardian should sign on behalf of the minor as well as for himself/herself.
6. In case of deposits in the name of minors received through their Guardian, the amount would be refundable to the person whose name is mentioned as the Guardian and whose signatures have been given on application form.
7. In case of deposit from the Shareholder of the Company, the Shareholder should be a holder of shares on the date of deposit.
8. Deposit receipt duly discharged must be surrendered to the Registered Office of the Company for repayment of principal amount and interest, if any, on maturity/withdrawal atleast four weeks before the due date.

(ii) DEPOSIT RECEIPT

9. Fixed Deposit Receipt (s) will be sent to the Depositors by post/courier at the address given in the application form within Twenty One Days from the date of realization of Cheque/ Bank Draft or date of renewal.
10. Deposit Receipts are non-transferable and non-negotiable.
11. In the event of loss or mutilation of a Deposit Receipt/Interest Warrants/Repayment Warrants the Company may, at its discretion, issue a duplicate receipt/interest warrant(s)/repayment warrants subject to compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred by the Company in this connection will be borne by the depositor(s).

(iii) INTEREST

12. The period of Deposit and calculation of interest thereon will commence from the date of realisation of Cheque/Bank Draft by the Company.
13. Under Schemes A & B Interest will be compounded monthly and paid monthly/quarterly. Under Scheme C interest will be compounded monthly and paid on maturity. Interest will be paid by NECS through Sector-9, Faridabad Branch of HDFC Bank in favour of sole/ first- named depositor, if opted by deposit holder.
14. In Schemes A and B, post dated interest warrants for each month / quarter from the date of realization of cheque/ Bank Draft of deposit upto the following 31st March will be sent in advance along with the Fixed Deposit Receipt and for the subsequent years by 30th April.

(iv) INCOME TAX

15. TDS will not be deducted if the amount of total interest in respect of all the schemes of Fixed Deposit does not exceed Rs.5,000/- (Rupees Five Thousand Only) in a financial year. If the interest amount exceeds the above specified limit, TDS will be deducted at applicable rates at the time of payment/credit of the interest amount, whichever is earlier. TDS will be deducted at a higher rate if the Permanent Account Number (PAN) is not provided by the Investor.
16. In case, where the total income of the depositor is less than the exempted limit liable to tax, no tax will be deducted on submission of declaration on the prescribed form 15G/15H" ("in case of Senior Citizen aged 60 years or above). This declaration form should be submitted in duplicate along with the application form. Further, in case of deposits where interest in a financial year exceeds Rs.5,000/- and the depositor(s) has not submitted form 15G/15H, Interest warrants would be issued after deduction of tax at source. In case the deposits are made in joint names, the Company would proceed on the basis that only first named depositor has a beneficial interest in the deposit. With effect from 1.4.2010, it is mandatory to furnish the Permanent Account Number (PAN) in the declaration in Form No. 15G/15H. If PAN is not furnished in the declaration, such declaration shall be invalid and tax will be deducted at source in accordance with the provisions of the Income Tax Act, 1961.

(v) REPAYMENT / RENEWAL

17. Deposits can be renewed only on the basis of a fresh application to the Company alongwith the Deposit Receipt duly discharged, but solely at the option of the Company. The application form for renewal together with the duly discharged deposit receipt should be lodged atleast four weeks before the date of maturity. Interest will cease on maturity of the deposit. Further, where the deposit receipt is not presented for renewal within 15 days from the date of maturity, the renewal of deposit with retrospective effect will be at the option of the Company. No intimation or notice will be given by the Company with regard to due date of maturity of Deposit(s).

18. Where the due date of any payment falls on Sunday, Bank Holiday or any other day on which office of the Company/Bank remains closed, the payment will be made on the next working day.
19. Repayment of principal amount will be paid by NECS through Sector-9, Faridabad Branch of HDFC Bank in favour of sole/ first named depositor, if opted by deposit holder.

(vi) JOINT DEPOSITS

20. Deposits will be accepted by the Company in joint names, not exceeding three in number.
21. In case of deposits made in joint names, all correspondence will be addressed to the person whose name appears first on the application form. All cheques / warrants for payment of Interest or repayment of principal amount will also be drawn in favour of the first named depositor. Any discharge given by the first named depositor for payment of Interest and principal amount shall be valid and binding on all joint depositors.
22. In case of deposits made in joint names, in the event of death of the first named depositor, the payment on account of principal amount and interest due thereon will be made to the person named first in the order of survivor(s) on production of Death Certificate without reference to the heirs and/or legal representative(s) of the deceased. In the event of death of the Sole Depositor, it will be necessary for the legal representative(s) of the deceased depositor to produce Succession Certificate/Letter of Administration/Probate of Will, if any or other legal representation to the satisfaction of the Company.

(vii) NOMINATION

23. Nomination can be made by individuals only, applying singly or jointly. The nominee shall not be a Trust, Society, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family or holder of a Power of Attorney.
24. Where the nominee has been appointed by the Depositor(s) in the application form, the nominee would receive payment of the deposit amount and/or interest, in case of death of all other Depositor(s) as appearing on the application form on production of the relevant death certificate(s) without reference to heir and/or legal representatives of the deceased. The Company shall be absolved of its liability on such payment to the nominee.

(viii) PRE-MATURE PAYMENT

25. The Company may at its sole discretion permit the depositor to withdraw the deposit amount prior to maturity. In the event of the Company agreeing to repay a deposit before the maturity date, the rate of interest payable will be governed by the rules framed under the provisions of the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. This premature withdrawal of amount deposited can be entertained only after surrendering of all unencashed interest warrants, if any.

(ix) GENERAL

26. Deposits will be subject to the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, Section 73 to 76 of the Companies Act, 2013 and any other Regulations prescribed or that may be prescribed from time to time, by the Central/ State Government or the Reserve Bank of India or any other statutory authority.
27. The Company will not accept or recognize any lien on or assignment of the deposit or interest thereon.
28. Two weeks notice is required to effect any change in the particulars of deposit, including address.
29. The Company reserves the right to reject any application for acceptance and / or renewal of deposit without assigning any reason thereof.
30. The Company reserves the right to alter or amend from time to time without notice and without assigning any reasons, any of the terms and conditions mentioned herein above so long as such alterations or amendments are not inconsistent with the Companies (Acceptance of Deposits) Rules, 2014 or the amendment there to from time to time.
31. If cheques / drafts are dishonoured, Fixed Deposit application will be rejected. However, applicants may submit fresh applications with fresh cheque/ draft.
32. Deposits once accepted and / or renewed under any of the Schemes, cannot be interchanged before the expiry of the said deposit and/or such renewal.
33. The Company shall not be responsible for delay or lost in postal transit of deposit receipts /repayment / interest warrants that will be sent to the depositors.
34. Disputes, if any, arising on any matter relating to or in connection with the Fixed Deposits will be subject to jurisdiction of Courts in Faridabad.
35. All unclaimed interest and / or maturity proceeds for Fixed Deposit for more than seven years, shall be transferred by the Company to the credit of Investor Education and Protection Fund established by the Government of India, and no claim from a depositor shall lie against the Fund or the Company in respect of any such unpaid / unclaimed amount.
36. These terms and conditions form an integral part of the prescribed Application Form.
37. In order to get special additional interest of 0.25% p.a., Shareholders are required to provide Folio/ DPID & Client ID No. on the application form In the absence of above, the application will be processed in the general category.

Note : All communications in connection with this application should be addressed to :

The Compliance Officer
SRS LIMITED

Corp. & Regd. Off.: SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi - 121003
Ph.: 0129-4323101-02 Fax: 0129-4323105 Website: www.srsparivar.com E-mail: srsLtdfd@srsparivar.com

Particulars pursuant to Section 73(2)(a) and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014

1. GENERAL INFORMATION

a. Name, address, website and other contact details of the Company;

Name: SRS Limited
 Corp. & Regd. Office: SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G. T. Road, Faridabad, NCR Delhi-121003
 Ph#0129-4323101-102, Fax#0129-4323105
 E-mail: srsltd@srsparivar.com
 Website: www.srsparivar.com
 Contact: Ms. Mamta Rastogi
 Deputy Company Secretary & Compliance Officer

b. Date of incorporation of the Company;

29th August, 2000

c. Business carried on by the Company and its subsidiaries with the details of branches or units, if any;

SRS Limited is a diversified Company with a business portfolio comprising of Jewellery, Cinema Exhibition, Retail and Food & Beverages.

The four business verticals of the Company are briefly described as below:

● **Jewellery:** The Company is into retailing, manufacturing and whole-selling of jewellery. It sells a wide range of gold and diamond studded jewellery, Kundan, Polki and other premium varieties under the brand name of **SRS Jewells**. The product portfolio includes necklaces, rings, pendants, bracelets, earrings, bangles, gold coins etc. The Company has 10 retail showrooms at Delhi, Noida, Faridabad, Ghaziabad and Palwal and 4 wholesale outlets at Chandni Chowk, Delhi, Karol Bagh, New Delhi; Ahmedabad and Mumbai. The Company has a manufacturing facility (Export Oriented Unit) at Noida SEZ facilitating export of jewellery to US and UAE.

● **Cinema Exhibition:** The Company operates a chain of cinemas spread across 15 cities including Faridabad, Gurgaon, Ghaziabad, Bijnore, Bareilly, Lucknow, Gorakhpur, Agra, Ludhiana, Patiala, Bhiwadi, Shimla, Sharanpur, Hajipur, and Muktsar under the brand name of SRS Cinemas including 3 properties under franchise model. Presently, there are 20 properties at strategic locations having 57 screens with 14750 seats. The **SRS Cinemas** is fast spreading its footprint across the major cities of North India. The Company undertakes intensive marketing and promotional activities for its cinemas and organizes special marketing programmes such as promotions, events, campaigns and contests to attract patrons to its cinemas. The Company uses print media advertisements, pamphlets for local area distribution, radio advertising, Movie schedule published in the newspapers, the Company's website and SMS over the mobile phones informing the patrons of film selections and show times. Further, the Company has a domain www.srsinemas.net for providing regular updated information related to SRS Cinemas and online ticket booking. Newspaper advertisements are used on regular basis in leading publications with a view to maintain high level of visibility as well as intimate people about films which are about to be released.

● **Retail:** The Company operates a chain of retail stores under the brand name of **SRS Value Bazaar** that offer FMCG products including food and groceries, apparels, cosmetics, home care, personal care products, crockery, appliances, accessories, etc. **SRS Fashion Wear** is the other brand under which the Company retails multi-brand apparels. The retail stores of the Company are spread across North India.

● **Food & Beverages and Hospitality:** The segment of the Company operates a chain of food courts, fine dining restaurants and banquets across several cities. The F & B outlets are run under the brand name of **SRS 7dayz, Punjabi Haandi & Flamez**. The Company also run a café under the brand Café Desi, targeted mainly at the institutional segment as well as SRS Banquets, a large facility with choice of indoor and outdoor fully integrated banqueting services. The Company also has an interactive quick serve restaurant in the name and style of "Asian Amigo's", treating patrons with Mexican, Italian and Mangolian stir-fry preparations.

The Company also follows umbrella branding strategy wherein, all the divisions of SRS are promoted collectively to get high attention of their customers. This helps the Company to build strong brand equity.

The Company has one Wholly-owned Subsidiary:

SRS Worldwide (FZC) initially incorporated as Free Zone Establishment with Sharjah Airport International Free Zone (SAIF Zone) Authority, Government of Sharjah, UAE for general trading and trading in Gold, Diamond, precious Metals and related Jewellery. The Status of the Company has been converted from "Free Zone Establishment" to "Free Zone Company" on 10th February, 2015. The Company has also opened a Branch at Sharjah Airport International Free Zone (SAIF Zone), Sharjah for expansion of its jewellery business.

d. Brief particulars of the management of the Company;

The Company functions under the control of Board of Directors. At present, the Company has Twelve (12) Directors on the Board, of which four (4) are Executive Directors and eight (8) are Non-Executive Directors including six (6) Independent Directors.

The day-to-day operations of the Company are looked after by Dr. Anil Jindal (Chairman), Sh. Sunil Jindal (Managing Director), Sh. Vinod Kumar (Whole-Time Director) and Sh. Raju Bansal (Whole-Time Director). All Executive Directors of the Company are under the direct control and superintendence of the Board of Directors.

e. Names, Addresses, DIN and Occupation of the Directors

Name & Address	DIN	Occupation
Dr. Anil Jindal (Chairman Executive) S/o Sh. Girraj Singh Jindal R/o H.No.538, Sector-14, Faridabad	00005585	Business
Sh. Sunil Jindal (Managing Director) S/o Sh. Girraj Singh Jindal R/o H.No.538, Sector-14, Faridabad	00013791	Business
Sh. Raju Bansal (Whole-Time Director) S/o Sh. Nanak Chand Bansal R/o H.No.122, Sector-9, Faridabad	00007344	Business
Sh. Vinod Kumar (Whole-Time Director) S/o Late Sh. Chhuni Lal R/o B-9, Chawla Colony, Ballabgarh, Faridabad	00013729	Business
Sh. Jitender Kumar Garg (Non-Executive Director) S/o Late Sh. Prem Nath Garg R/o H. No.537, Sector-14, Faridabad	00088125	Business
Sh. Ankit Garg (Non-Executive Director) S/o Sh. Jitender Kumar Garg R/o H.No.537, Sector-14, Faridabad	02945744	Business
Sh. Praveen Gupta (Independent Director) S/o Sh. Roop Chand Gupta R/o H.No.963, Chawla Colony, Ballabgarh, Faridabad	02954957	Business
Sh. Shiv Mohan Gupta (Independent Director) S/o Sh. Jagdish Parshad Gupta R/o E-1/1, Block-E, Krishna Nagar, Delhi	00251104	Business
Sh. Nishant Goel (Independent Director) S/o Sh. Mukesh Goel R/o H.No.56, Sector-9, Faridabad	02944135	Business
Sh. Jogindar Lal Chhabra (Independent Director) S/o Lt. Sh. Surjan Das Chhabra R/o A-12 FF, Manak Vihar, Near Ashok Nagar, New Delhi	02956330	Business
Sh. Lalit Kumar (Independent Director) S/o Sh. Gordhan Das R/o H.No.425, Ward No.5, Jindal Traders, Near P.O. Main Bazar, Ballabgarh, Faridabad	02956291	Professional
Mrs. Anjali Trehan (Independent Director) W/o Sh. Aman Trehan R/o H. No. 2378, Sector-16, Faridabad	06895851	Company Director

f. Management's perception of risk factors;

The Fixed Deposits being proposed are unsecured and are not backed by tangible assets. However, the management envisages that the company will continue making sufficient profits to serve the interest costs and repay principal amount.

The money raised under the jewellery purchase scheme is purely advances from customers towards jewellery purchases and hence do not pose any financial risk except normal business risk that any company in business may face.

g. Details of default, including the amount involved, The Company has been generally regular in repayment of Statutory dues, repayment duration of default and present status, in of Principal & Interest to Financial Institutions and as such there is no default.
 repayment of –
 i) statutory dues;
 ii) debentures and interest thereon;
 iii) loan from any bank or financial institution and interest thereon.

2 PARTICULARS OF THE DEPOSIT SCHEME

	6 th August, 2015
a. Date of passing of board resolution;	28 th July, 2014
b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	Unsecured
c. Type of deposits, i.e., whether secured or unsecured;	Amounts that the Company can raise :
d. Amount which the Company can raise by way of deposits as per the Act and the rules made thereunder,	(A) 25% of the aggregate of the paid-up capital and free reserves from public – Rs.128.65 Crore (B) 10% of the aggregate of the paid-up capital and free reserves against deposits from its shareholders – Rs.51.46 Crore (c) Total Amount that the Company can raise – Rs.180.11 Crore (D) Aggregate of Deposits as on 31.03.2015 – Rs.82.74 Crore (E) Aggregate of Deposits as on 30.06.2015 – Rs.92.43 Crore (F) Amount of deposits proposed to be raised as on the date of issue of the Circular i.e. 06.08.2015 – Rs.96.66 Crore (G) Amount of deposits proposed to be raised as on the date of issue of the Circular i.e. 06.08.2015 – From Members - Rs.36.20 Crore From Public - The total amount of deposit that can be raised from public is upto Rs.47.25 Crore at any point of time. (G) Amount of deposit repayable within the next twelve months i.e. from 06.08.2015 to 05.08.2016 – Rs.78.26 Crore
aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the circular or advertisement and	
amount of deposit proposed to be raised and	
amount of deposit repayable within the next twelve months;	

*Deposit based on revised limit would be accepted after the adoption of audited financial statements as on 30th June, 2015 by the members in the Annual General meeting to be held on 3rd September, 2015.

e. Terms of raising of deposits : Duration, Rate of interest, mode of payment and repayment;

	Scheme-A & B Non-Cumulative Deposits (Monthly Income Plan)			Scheme-C Cumulative Deposits		
	1Yr.	2Yrs	3Yrs.	1Yr.	2Yrs	3Yrs.
Rate of Interest (% p.a.)	11.75	12.00	12.25	12.00	12.25	12.50
0.25% additional interest for members opting for quarterly income plan in Scheme A.						
FOR PUBLIC						
Rate of Interest (% p.a.)	11.50	11.75	12.00	11.75	12.00	12.25
0.25% additional interest for persons opting for quarterly income plan in Scheme A.						
Mode of payment	Cheque/Bank Draft			Principal & Interest Warrants/ECS		
Mode of repayment						

AS ADVANCE FROM CUSTOMER FOR JEWELLERY SCHEME

Duration of the scheme	10 monthly Installments Scheme	11 monthly Installments Scheme	12 monthly Installments Scheme	13 monthly Installments Scheme
	The 10 Monthly Installments jewellery purchase scheme will allow the Customer to pay 10 fixed installments of minimum of Rs.5000/- or above (in multiples of Rs.1000/-) every month.	The 11 Monthly Installments jewellery purchase scheme will allow the Customer to pay 11 fixed installments of minimum of Rs.5000/- or above (in multiples of Rs.1000/-) every month.	The 12 Monthly Installments jewellery purchase scheme will allow the Customer to pay 12 fixed installments of minimum of Rs.5000/- or above (in multiples of Rs.1000/-) every month.	The 13 Monthly Installments jewellery purchase scheme will allow the Customer to pay 13 fixed installments of minimum of Rs.5000/- or above (in multiples of Rs.1000/-) every month.
Rate of Interest	Since, these are jewellery purchase schemes, there is no return offered as interest. However, discount is offered at the time of purchase of jewellery i.e. at the time of maturity of the scheme by Customer as detailed below: -			
	59% of one month installment at any time after completion of 10 months from the date of payment of first installment.	71% of one month installment at any time after completion of 11 months from the date of payment of first installment.	84% of one month installment at any time after completion of 12 months from the date of payment of first installment.	99% of one month installment at any time after completion of 13 months from the date of payment of first installment.

The Customer is required to pay the installments on due dates otherwise the offered discount will be reduced proportionately on case to case basis.

Mode of payment : Cash/Cheque/DD/ECS/RTGS by way of monthly advances.
 Mode of repayment : Redemption of the advance will generally be by way of purchase of jewellery.
 In case the Customer does not want to continue with the scheme and request for refund before completion of scheme or after the completion of scheme does not buy any product within 90 days of completion of scheme, his principal amount would be refunded without any benefits by Cheque/DD/electronic transfer.

f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid;

The Scheme is proposed to be opened on 10.09.2015 and will be valid until the expiry of six months from the date of closure of the financial year in which it is issued i.e. 30th September, 2016 or until the date on which the financial statement is laid before the company in annual general meeting, whichever is earlier

g. Reasons or objects of raising the deposits;

For Working Capital/Capital Expenditure requirement.

h. Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, Meaning of the rating obtained

ICRA Limited
 MA-with Stable outlook
 It Indicates the adequate credit quality rating assigned by ICRA.
 The rated deposit programme carries average credit risk.
 Reaffirmed on December 22, 2014

i. Extent of deposit insurance, ; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.

As per notification dated 31st March, 2015, Proviso to Rule 5, Sub rule (1) of the Companies (Acceptance of Deposits) Rules, 2014 has been substituted and the requirement of deposit insurance was deferred till 31st March, 2016 or till the availability of a deposit insurance product, whichever is earlier .

j. Short particulars of the charge created or to be created for securing such deposits, if any;

No charge is created as the Company is inviting unsecured deposits created for securing such deposits, if any;

k. Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.

There is no specific Interest of Directors/Promoters or KMP in such deposits.

3. DETAILS OF ANY OUTSTANDING DEPOSITS (As on 30.06.2015)

a. Amount Outstanding;	Rs.92.43 Crore
b. Date of acceptance;	From April, 2014 to June, 2015
c. Total amount accepted;	Rs.89.35 Crore (April,2014 to June,2015)
d. Rate of interest;	Ranges from 12.00% to 12.50% p.a.
e. Total number of depositors;	3990 (As on 30.06.2015)
f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved;	No
g. Any waiver by the depositors, of interest accrued on deposits;	No

Through the earlier jewellery purchase scheme named "Samridhhi" operating till 31st March 2014, the company had raised/taken advances from customers of Rs.3.26 Crores and as on date no amount is outstanding with the company. These jewellery purchase schemes were not considered as "deposits" under erstwhile Section 58A of the Companies Act 1956 read with sub rule (vi) of Rule 2(b) of Companies (Acceptance of Deposits) Rules 1975.

Further, on 13th January, 2015 the Company has issued a Circular in the Form of Advertisement for launch of its jewellery schemes named as "Swarn Vriddhi". However, no amount has been received under these schemes till the date of this Circular.

4. FINANCIAL POSITION OF THE COMPANY

(Figures in Rs. Crore)				
Particulars	Quarter ended June-15	2014-15	2013-14	2012-13
Profit Before Tax	20.22	49.00	50.59	42.32
Profit After Tax	14.04	38.81	42.75	32.67
Particulars	Quarter ended June-15	2014-15	2013-14	2012-13
Dividend	N.A.	Nil	Nil	Re.1/- per share
Interest Coverage Ratio	1.93	1.85	2.07	1.92

- a. Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;
- b. Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)

5. A DECLARATION BY THE DIRECTORS THAT-

- the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- the Board of Directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the Company has complied with the provisions of the Act and the rules made thereunder;
- the compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the Company before the commencement of the Act will be repaid along with interest within the stipulated term of Fixed Deposit on their due dates and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities.
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities of the company.

This circular is issued on the authority and in the name of the Board of Directors of the Company, the text hereof has been approved by the Board of Director at its meeting held on 6th August, 2015, and a copy thereof, signed by a majority of the Directors of the Company, has been filed with the Registrar of Companies.

On behalf of the Board
For SRS Limited

Sd/-
(Dr. Anil Jindal)
Chairman

Place: Faridabad
Date: 6th August, 2015

Summarized financial position of the company as at 30th June 2015, 31st March 2015, 2014 & 2013 (Rs. in Lacs.)

Liabilities	As at 30.06.2015	As at 31.03.2015	As at 31.03.2014	As at 31.03.2013	Assets	As at 30.06.2015	As at 31.03.2015	As at 31.03.2014	As at 31.03.2013
Share Capital	27,858.20	13,929.10	13,929.10	13,929.10	Fixed Assets	23,085.90	23,389.06	25,142.81	24,206.59
Reserves & Surplus	36,386.02	48,910.88	45,375.70	41,100.69	Investments	92.96	92.96	-	0.2
Secured Loans	794.20	845.13	1,124.39	6,585.86	Long Term, Loans & Advances and Other Non-Current Assets	1,349.24	1,341.83	1,288.88	2,271.93
Long Term Liabilities & Provisions	2,070.34	2,211.55	1,263.48	680.72	Current Assets	138,897.17	136,801.14	130,473.87	101,512.39
Current Liabilities & Provisions	94,765.99	94,134.29	93,413.08	64,115.79	Deferred Tax Liability				
Deferred Tax Liability	1,550.52	1,594.04	1,799.81	1,578.95	Total	163,425.27	161,624.99	156,905.56	127,991.11
Total	163,425.27	161,624.99	156,905.56	127,991.11	Total	163,425.27	161,624.99	156,905.56	127,991.11

Audited Cash Flow Statements for the period ended 30th June, 2015 & year ended on 31st March 2015, 2014 & 2013

(Rs. in Lacs.)

Particulars	For the period ended 30/Jun/15	For the year ended 31/Mar/15	For the year ended 31/Mar/14	For the year ended 31/Mar/13
A Cash Flow from Operating Activities				
Net Profit before Tax (as per Statement of Profit & Loss)	2,021.81	4,900.10	5,058.92	4,232.22
Adjustment for:				
Depreciation / Amortisation	470.59	2,088.43	1,420.30	1,304.08
Amount w/off (net)	4.38	(27.21)	3.58	(8.99)
Interest Expenses	2,025.54	7,062.97	5,313.46	4,964.58
Loss/(Profit) on Capital Assets	0.35	0.17	126.12	(50.59)
Provision for doubtful debts	63.61			
Profit on sale of Investments	(6.80)	-	-	-
Effect of exchange rate change	(186.07)	(564.90)	(95.73)	(257.38)
Fixed Assets & CWIP written off	22.01	6.06	14.77	0.25
Interest Income	(2.03)		(695.44)	(426.20)
Operating profit before working capital changes	4,413.39	13,465.62	11,145.98	9,757.97
Adjustment for:				
Increase / (decrease) in Other Long-Term Liabilities	0.87	(6.77)	(80.03)	20.85
Increase / (decrease) in Long-Term Provisions	14.72	39.30	57.06	11.95
Increase / (decrease) in Trade Payable	(4,608.63)	(9,636.19)	43,197.34	708.79
Increase / (decrease) in Other Current Liabilities	365.04	(122.61)	(75.45)	101.58
Increase / (decrease) in Short-Term Provisions	0.85	4.44	3.86	4.99
(Increase) / decrease in Long-Term Loans & Advances	(17.28)	(111.43)	381.13	135.30
(Increase) / decrease in Other Non-Current Assets	13.72	26.59	472.47	(514.93)
(Increase) / decrease in Trade Receivable	(1,973.69)	(1,841.02)	(28,349.39)	(12,107.89)
(Increase) / decrease in Short-Term Loans & Advances	66.82	318.63	145.24	(725.18)
(Increase) / decrease in Other Current Assets	22.53	613.95	(585.15)	(59.89)
(Increase) / decrease in Inventories	1,200.32	(9,026.62)	2,978.35	(12,739.21)
Cash Generated from Operations	(481.32)	(6,276.31)	29,291.41	(15,405.67)
Direct Taxes Paid	(161.44)	(1,054.32)	(1,012.38)	(1,819.87)
Net Cash Flow from Operating Activities (A)	(642.76)	(7,330.63)	28,279.03	(17,225.54)
B Cash Flow from Investing Activities				
Purchases of Fixed Assets (including Advances for projects)	(193.85)	(835.43)	(3,003.31)	(2,472.47)
Proceeds from Sale of Fixed Assets & CWIP	0.19	1.93	635.55	1,497.03
Investment in Mutual Funds		(25.00)	(5.00)	(150.00)
Investment in National Saving Scheme (NSC)			-	(0.20)
Proceeds from Sale of Investment in Mutual Funds	31.80	(92.96)	-	-
Proceeds from Sale of Shares of Subsidiary			-	-
Interest Received			631.72	253.09
Net Cash Flow from Investing Activities (B)	(161.86)	(951.46)	(1,741.04)	(872.55)
C Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings	207.83	1,621.26	1,166.83	1,054.33
Repayments of Long Term Borrowings	(103.78)	(986.59)	(6,321.97)	(7,541.65)
Net Proceed from Short Term Borrowing	2,323.70	13,014.16	32,084.16	34,627.99
Proceeds from Issue of Shares			-	-
Repayments of Short Term Borrowings	1,870.65	(2,730.58)	(43,402.04)	-
Share Issue Expenses			-	1,171.40
Dividend Paid		(0.05)	(1,628.98)	(1,618.10)
Interest Paid	(1,970.73)	(6,717.55)	(5,242.08)	(4,852.11)
Net Cash Flow from Financing Activities (C)	2,327.67	4,200.65	(23,344.08)	22,841.86
Net Increase in Cash and Cash Equivalents (A+B+C)	1,523.05	(4,081.44)	3,193.91	4,743.77
Cash and Cash Equivalent at the beginning of the year	9,662.24	13,743.68	10,549.77	5,806.00
Cash and Cash Equivalent at the end of the year	11,185.29	9,662.24	13,743.68	10,549.77
Net Increase in Cash and Cash Equivalents	1,523.05	(4,081.44)	3,193.91	4,743.77

- e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company. There is no change in accounting policies.



SRS LIMITED

CIN:L74999HR2000PLC040183

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