

Constitution of Committee of Creditors

SRS MODERN SALES LIMITED

NCLT, Chandigarh vide order dated 17.04.2017 in CP (IB) NO. 10/Chd/Hry/2017

The National Company Law Tribunal, Chandigarh, in the above said matter has appointed me, Sameer Rastogi as Interim Resolution Professional having registration no. IBBI/IPA-002/IP-00107 /2016-17/1147.

In compliance of the order dated 17.04.2017 passed by this Hon'ble Tribunal and provisions of Insolvency and Bankruptcy Code 2016 "**Code**" and regulations thereunder:

1. as per Regulation No. 6, Public Announcement was made in (a) two newspaper namely Financial Express and Haribhoomi (b) website of the Corporate Debtor www.srsparivar.in; and (c) website of Insolvency and Bankruptcy Board of India at "www.ibbi.gov.in"
2. as per Regulation No. 6 the Intimation of Initiation of Corporate Insolvency Resolution Process "**CIRP**" was sent to Authorities viz Banks, Regional Director- MCA, Registrar of Company by Registered post and by email.
3. as per CIRP Regulation No 27, two valuers have been engaged subject to approval of Committee of Creditors, to physically verify the inventory and fixed assets of the Corporate Debtor and thereafter submit valuation report.
4. The Financial Creditors (Union Bank of India, Vijaya Bank, Punjab National Bank) have submitted their proof of claims in Form C by 02.03.2017. According to which there claims as of commencement date 17.04.2017 is as under

Name and address of the operative bank	Amount
Union Bank of India, F-14/15 Connaught Place, New Delhi	Rs 43,80,35,078/-
Punjab National Bank 8 th Floor, DCM Building, Barakhamba Road, New Delhi	Rs 28,75,15,000/-
Vijaya Bank B-14 Ground Floor, Chirag Enclave, Near Nehru Place	Rs 14,43,78,041/-

5. Based on the above, I hereby constitute Committee of Creditors “COC” comprising of financial creditor as under

Name and address of the operative bank	Amount	Voting Right in COC
Mr. Sanjay Narayan, AGM Union Bank of India F-14/15 Connaught Place, New Delhi Email: dgmconnaughtplace@unionbankofindia.com	Rs 43,80,35,078.19/- (as of 31.03.2017)	50.35%
Mr. Jagdeep Malik Punjab National Bank 8 th Floor, DCM Building, Barakhamba Road, New Delhi Email: bo2254@pnb.co.in	Rs 2875.15/-lacs (as of 17.04.2017)	33.05%
Mr. Govind Prasad Verma, AGM Vijaya Bank B-14 Ground Floor, Chirag Enclave, Near Nehru Place, New Delhi Email: del.corpbanking6035@vijayabank.co.in	Rs 14,43,78,041/- (as of 17.04.2017)	16.60%

6. The notice for first meeting of Committee of Creditors shall be issued shortly within timelines as prescribed under the Code.

SAMEER RASTOGI

Interim Resolution Professional
Reg No. IBBI/IPA-002/IP/00107/2016-17/1147

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New Delhi
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