

29<sup>th</sup> December, 2015

*Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
(Scrip ID – SRSLTD, Scrip Code – 533569)*

*The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
(Symbol – SRSLTD, Series – EO)*

*Dear Sir/Ma'm,*

*Sub: Intimation under Clause 30 of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015*

*This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 29<sup>th</sup> December, 2015 has decided to acquire the entire paid-up equity share capital of 'SRS Entertainment Limited', a Group Company comprising of 1,33,65,000 equity shares of Rs.10/- each at par to make it a Wholly Owned Subsidiary of the Company.*

*Further, the Company has wider experience of running Cinema Vertical and by making SRS Entertainment Limited, a wholly owned subsidiary would increase the operational efficiency, would lead to better control and specialized management in the business. Hence, it was considered prudent to acquire 100% Shareholding of SRS Entertainment Limited.*

*The disclosures required under Clause 1.1 of Para A of Annexure I of the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as "Annexure-1".*

*Thanking You,*

*Yours faithfully  
For SRS Limited*

*Sd/-  
(Navneet Kwatra)  
C.O.O. & Company Secretary  
M.No.ACS-16672*

**The disclosures required under Clause 1.1 of Para A of Annexure I of the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Clause No.</b>	<b>Particulars</b>	<b>Details</b>
<b>a.</b>	<b>Name of the Target Entity, Details in brief size etc.</b>	<b>SRS Entertainment Limited having Revenues of Rs.7.68 Lacs and Total Asset Size of Rs.652.83 Lacs as per the audited balance sheet as on 31<sup>st</sup> March, 2015</b>
<b>b.</b>	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";</b>	<b>Yes, SRS Entertainment Limited is the Group Company and the acquisition would fall within the related party transaction only.</b>  <b>Promoter/Promoter Group Companies of the Company and target company are same and transaction is done at arms' length only.</b>
<b>c.</b>	<b>Industry to which the entity being acquired belongs</b>	<b>Multiplex business</b>
<b>d.</b>	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	<b>Operational efficiency, better control and specialized management as the Company is also in the same business</b>
<b>e.</b>	<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	<b>No approval required</b>
<b>f.</b>	<b>Indicative time period for completion of acquisition</b>	<b>On or before 31<sup>st</sup> March, 2016</b>
<b>g.</b>	<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	<b>Cash consideration</b>
<b>h.</b>	<b>Cost of acquisition or the price at which the shares are acquired;</b>	<b>At Face Value i.e. Rs.10/- each</b>
<b>i.</b>	<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	<b>100% shareholding consisting of 1,33,65,000 Equity shares of Rs.10/- each</b>
<b>j.</b>	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years</b>	<b>The target entity has been recently incorporated on 12<sup>th</sup> September, 2014 for establishing &amp; managing</b>

	<i>turnover, country in which the acquired entity has presence and any other significant information (in brief)</i>	<i>cinemas. The revenues of the entity stood at Rs.7.68 Lacs as per the last audited balance sheet.</i>
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*For SRS Limited*

*Sd/-*

*(Navneet Kwatra)*

*C.O.O. & Company Secretary*

*M.No.ACS-16672*