

# SRS Limited

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## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED AND AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

PART I		₹ in Lacs						
S.No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31/Mar/15	31/Dec/14	31/Mar/14	31/Mar/15	31/Mar/14	31/Mar/15	31/Mar/14
		Unaudited		Audited		Audited		
1	<b>INCOME FROM OPERATIONS</b>							
	Net Sales/Income from Operations	100,115.72	87,047.00	102,739.93	382,483.79	343,937.85	389,117.26	343,937.85
	<b>Total income from operations (net)</b>	<b>100,115.72</b>	<b>87,047.00</b>	<b>102,739.93</b>	<b>382,483.79</b>	<b>343,937.85</b>	<b>389,117.26</b>	<b>343,937.85</b>
2	<b>EXPENSES</b>							
	(a) Cost of materials consumed	19,041.33	21,109.21	39,773.05	130,307.77	102,937.86	130,307.77	102,937.86
	(b) Purchase of stock-in-trade	79,036.92	61,437.06	60,028.89	231,900.66	210,843.37	238,379.15	210,843.37
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(4,473.33)	(2,030.71)	(4,406.47)	(8,364.80)	5,946.39	(8,492.39)	5,946.39
	(d) Employee benefits expense	830.12	852.63	825.70	3,379.75	2,930.92	3,380.07	2,930.92
	(e) Depreciation and amortisation expense (Refer Note-04)	484.02	519.79	366.72	2,088.43	1,420.30	2,088.58	1,420.30
	(f) Other expenses	2,380.67	2,982.00	2,560.68	11,794.91	10,331.66	11,825.81	10,331.66
	<b>Total expenses</b>	<b>97,299.73</b>	<b>84,869.98</b>	<b>99,148.57</b>	<b>371,106.72</b>	<b>334,410.50</b>	<b>377,488.99</b>	<b>334,410.50</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2,815.99</b>	<b>2,177.02</b>	<b>3,591.36</b>	<b>11,377.07</b>	<b>9,527.35</b>	<b>11,628.27</b>	<b>9,527.35</b>
4	Other Income	(327.35)	613.56	53.50	586.00	149.59	586.00	149.59
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>2,488.64</b>	<b>2,790.58</b>	<b>3,644.86</b>	<b>11,963.07</b>	<b>9,676.94</b>	<b>12,214.27</b>	<b>9,676.94</b>
6	Finance Costs (Net of interest income)	1,901.33	1,872.76	1,411.39	7,062.97	4,618.02	7,063.43	4,618.02
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>587.31</b>	<b>917.82</b>	<b>2,233.47</b>	<b>4,900.10</b>	<b>5,058.92</b>	<b>5,150.84</b>	<b>5,058.92</b>
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>587.31</b>	<b>917.82</b>	<b>2,233.47</b>	<b>4,900.10</b>	<b>5,058.92</b>	<b>5,150.84</b>	<b>5,058.92</b>
10	Tax Expense	467.01	365.75	17.14	1,018.71	783.91	1,018.71	783.91
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>120.30</b>	<b>552.07</b>	<b>2,216.33</b>	<b>3,881.39</b>	<b>4,275.01</b>	<b>4,132.13</b>	<b>4,275.01</b>
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>120.30</b>	<b>552.07</b>	<b>2,216.33</b>	<b>3,881.39</b>	<b>4,275.01</b>	<b>4,132.13</b>	<b>4,275.01</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	13,929.10	13,929.10	13,929.10	13,929.10	13,929.10	13,929.10	13,929.10
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				48,910.88	45,375.70	49,164.24	45,375.70
16	<b>Earnings Per Share (EPS) (not annualized)</b>							
	(a) Before Extraordinary Items							
	-Basic (in Rs.)	0.09	0.40	1.59	2.79	3.07	2.97	3.07
	-Diluted (in Rs.)	0.09	0.40	1.59	2.79	3.07	2.97	3.07
	(b) After Extraordinary Items							
	-Basic (in Rs.)	0.09	0.40	1.59	2.79	3.07	2.97	3.07
	-Diluted (in Rs.)	0.09	0.40	1.59	2.79	3.07	2.97	3.07



PART II								₹ in Lacs		
S.No.	Particulars	Standalone				Consolidated				
		Quarter Ended			Year Ended		Year Ended			
		31/Mar/15	31/Dec/14	31/Mar/14	31/Mar/15	31/Mar/14	31/Mar/15	31/Mar/14		
		Unaudited			Audited		Audited			
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>									
<b>1</b>	<b>Public Shareholding</b>									
	- Number of shares	36,154,883	36,154,883	36,154,883	36,154,883	36,154,883	36,154,883	36,154,883	36,154,883	
	- Percentage of shareholding	25.96%	25.96%	25.96%	25.96%	25.96%	25.96%	25.96%	25.96%	
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>									
	<b>(a) Pledged/Encumbered</b>									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	<b>(b) Non-encumbered</b>									
	- Number of Shares	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the company)	74.04%	74.04%	74.04%	74.04%	74.04%	74.04%	74.04%	74.04%	

	Particulars	Quarter Ended
		31/Mar/15
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015**

**A. Primary Segment Information**

		₹ in Lacs						
S.No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31/Mar/15	31/Dec/14	31/Mar/14	31/Mar/15	31/Mar/14	31/Mar/15	31/Mar/14
		Unaudited		Audited		Audited		
<b>1</b>	<b>Segment Revenue:</b>							
	<b>Net Sales/Income from each Segment:</b>							
	(a) Cinemas	1,790.82	2,575.90	1,696.34	9,372.61	8,333.87	9,372.61	8,333.87
	(b) Retail	4,944.72	5,562.59	4,860.68	21,117.01	18,267.45	27,750.48	18,267.45
	(c) Gold & Jewellery	93,111.95	78,499.56	95,920.63	350,777.12	315,871.66	350,777.12	315,871.66
	(d) Corporate & Others (Unallocable)	268.23	408.95	262.28	1,217.05	1,464.87	1,217.05	1,464.87
	<b>Total</b>	<b>100,115.72</b>	<b>87,047.00</b>	<b>102,739.93</b>	<b>382,483.79</b>	<b>343,937.85</b>	<b>389,117.26</b>	<b>343,937.85</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	<b>Net Sales/Income from Operations:</b>	<b>100,115.72</b>	<b>87,047.00</b>	<b>102,739.93</b>	<b>382,483.79</b>	<b>343,937.85</b>	<b>389,117.26</b>	<b>343,937.85</b>
<b>2</b>	<b>Segment Result:</b>							
	<b>Profit / (Loss) before interest and tax from each Segment</b>							
	(a) Cinemas	95.29	315.82	(117.28)	683.31	788.55	683.31	788.55
	(b) Retail	61.68	179.22	(170.90)	(16.76)	(76.43)	234.44	(76.43)
	(c) Gold & Jewellery	2,994.72	3,032.84	4,559.03	13,947.47	11,546.57	13,947.47	11,546.57
	(d) Corporate & Others (Unallocable)	(663.05)	(737.30)	(625.99)	(2,650.95)	(2,581.75)	(2,650.95)	(2,581.75)
	<b>Total</b>	<b>2,488.64</b>	<b>2,790.58</b>	<b>3,644.86</b>	<b>11,963.07</b>	<b>9,676.94</b>	<b>12,214.27</b>	<b>9,676.94</b>
<b>3</b>	Less : Interest (Net of interest income)	1,901.33	1,872.76	1,411.39	7,062.97	4,618.02	7,063.43	4,618.02
	<b>Total Profit / (Loss) Before Tax</b>	<b>587.31</b>	<b>917.82</b>	<b>2,233.47</b>	<b>4,900.10</b>	<b>5,058.92</b>	<b>5,150.84</b>	<b>5,058.92</b>
<b>4</b>	<b>Capital Employed</b>							
	(Segment Assets – Segment Liabilities)							
	(a) Cinemas	8,903.05	9,073.40	9,395.88	8,903.05	9,395.88	8,903.05	9,395.88
	(b) Retail	3,879.06	3,933.18	3,716.89	3,879.06	3,716.89	4,227.66	3,716.89
	(c) Gold & Jewellery	66,332.70	62,939.42	45,397.23	66,332.70	45,397.23	66,332.70	45,397.23
	(d) Corporate & Others (Unallocable)	(16,274.83)	(13,226.32)	794.80	(16,274.83)	794.80	(16,370.07)	794.80
	<b>Total Capital Employed</b>	<b>62,839.98</b>	<b>62,719.68</b>	<b>59,304.80</b>	<b>62,839.98</b>	<b>59,304.80</b>	<b>63,093.34</b>	<b>59,304.80</b>





B. Secondary Segment Information

₹ in Lacs

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31/Mar/15	31/Dec/14	31/Mar/14	31/Mar/15	31/Mar/14	31/Mar/15	31/Mar/14
	Unaudited			Audited		Audited	
<b>Segment Revenue</b>							
Net Sales/Income							
- Within India	98,323.06	79,110.33	70,793.03	325,839.16	304,678.91	325,839.16	304,678.91
- Outside India	1,792.66	7,936.67	31,946.90	56,644.63	39,258.94	63,278.10	39,258.94
<b>Total Revenue</b>	<b>100,115.72</b>	<b>87,047.00</b>	<b>102,739.93</b>	<b>382,483.79</b>	<b>343,937.85</b>	<b>389,117.26</b>	<b>343,937.85</b>
<b>Segment Assets</b>							
- Within India	138,463.34	131,057.67	132,050.51	138,463.34	132,050.51	138,463.34	132,050.51
- Outside India	23,161.65	29,765.63	24,855.05	23,161.65	24,855.05	23,650.17	24,855.05
<b>Total Assets</b>	<b>161,624.99</b>	<b>160,823.30</b>	<b>156,905.56</b>	<b>161,624.99</b>	<b>156,905.56</b>	<b>162,113.51</b>	<b>156,905.56</b>
<b>Segment Liability</b>							
- Within India	98,778.15	97,775.31	97,600.76	98,778.15	97,600.76	98,778.15	97,600.76
- Outside India	6.86	328.31	-	6.86	-	242.02	-
<b>Total Liability</b>	<b>98,785.01</b>	<b>98,103.62</b>	<b>97,600.76</b>	<b>98,785.01</b>	<b>97,600.76</b>	<b>99,020.17</b>	<b>97,600.76</b>

Notes :

- The above results for the quarter / year ended 31st March 2015 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st May 2015 and 22nd May 2015, respectively.
- The figures for the corresponding periods have been regrouped / rearranged / reclassified wherever necessary, to make them comparable.
- The figures of quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006.
- The Board of Directors of the Company in its meeting held on 11th May, 2015 has declared the Bonus Issue of Equity Shares to the existing shareholders in the ratio of 1:1, subject to the requisite approval of the shareholders and other competent authorities and to absorb the bonus issue has also decided to increase the Authorized Share Capital of the Company from Rs.150 Crores to Rs.280 Crores by way of Postal Ballot in terms of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.
- The useful life of fixed assets have been revised in accordance with Schedule II to the Companies Act 2013 which is applicable from accounting periods commencing on or after 1st April 2014. Accordingly, an amount of Rs.346.21 lacs (net of deferred tax) representing assets beyond their useful life as of 1st April 2014 has been adjusted with opening balance of retained earnings and in respect of the remaining assets, an additional amount of Rs.103.21 lacs & Rs.589.34 lacs has been charged to the Statement of Profit & Loss for the quarter and year ended 31st March 2015, respectively based on the residual useful life.
- The Company has incorporated a wholly-owned subsidiary in the name of "SRS Worldwide (FZE)" at Sharjah Airport International Free Zone (SAIF Zone), Sharjah having Regn. Nos.14557 & 14558 on 12th November, 2014 for trading in Gold, Diamond, Precious Metals & related Jewellery and General Trading, respectively. The Certificate of Incorporation has been issued on 8th January, 2015. The Status of the Company has been converted from "Free Zone Establishment" to "Free Zone Company" on 10th February, 2015.



## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

		₹ in Lacs			
S.No.	Particulars	Standalone		Consolidated	
		As at		As at year ended	
		31/Mar/15	31/Mar/14	31/Mar/15	31/Mar/14
		Audited		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' Fund</b>				
	(a) Share capital	13,929.10	13,929.10	13,929.10	13,929.10
	(b) Reserves and Surplus	48,910.88	45,375.70	49,164.24	45,375.70
	<b>Sub-total - Shareholders' funds</b>	<b>62,839.98</b>	<b>59,304.80</b>	<b>63,093.34</b>	<b>59,304.80</b>
<b>2</b>	<b>Non-Current liabilities</b>				
	(a) Long-term borrowings	2,497.37	1,925.69	2,497.37	1,925.69
	(b) Deferred tax liabilities (net)	1,594.04	1,799.81	1,594.04	1,799.81
	(c) Other long-term liabilities	28.73	35.50	28.73	35.50
	(d) Long-term provisions	186.72	147.42	186.72	147.42
	<b>Sub-total - Non-Current liabilities</b>	<b>4,306.86</b>	<b>3,908.42</b>	<b>4,306.86</b>	<b>3,908.42</b>
<b>3</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	57,354.08	47,070.50	57,354.08	47,070.50
	(b) Trade payables	34,327.87	43,954.83	34,555.91	43,954.83
	(c) Other current liabilities	2,254.85	2,144.56	2,261.97	2,144.56
	(d) Short-term provisions	541.35	522.45	541.35	522.45
	<b>Sub-total - Current liabilities</b>	<b>94,478.15</b>	<b>93,692.34</b>	<b>94,713.31</b>	<b>93,692.34</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>161,624.99</b>	<b>156,905.56</b>	<b>162,113.51</b>	<b>156,905.56</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current assets</b>				
	(a) Fixed assets	23,389.06	25,142.81	23,391.78	25,142.81
	(b) Non-current investments	92.96	-	-	-
	(c) Long-term loans and advances	1,297.92	1,218.38	1,297.92	1,218.38
	(d) Other non-current assets	43.91	70.50	43.91	70.50
	<b>Sub-total - Non-Current assets</b>	<b>24,823.85</b>	<b>26,431.69</b>	<b>24,733.61</b>	<b>26,431.69</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current Investment	180.00	155.00	180.00	155.00
	(b) Inventories	35,784.80	26,758.18	35,912.40	26,758.18
	(c) Trade receivables	88,570.25	86,127.89	88,956.50	86,127.89
	(d) Cash and bank balances	9,662.24	13,743.68	9,665.79	13,743.68
	(e) Short-term loans and advances	2,448.77	2,754.55	2,510.13	2,754.55
	(f) Other current assets	155.08	934.57	155.08	934.57
	<b>Sub-total - Current assets</b>	<b>136,801.14</b>	<b>130,473.87</b>	<b>137,379.90</b>	<b>130,473.87</b>
	<b>TOTAL - ASSETS</b>	<b>161,624.99</b>	<b>156,905.56</b>	<b>162,113.51</b>	<b>156,905.56</b>

Place: Faridabad

Date: 22nd May, 2015

For and on behalf of the Board

(Anil Jindal)

Chairman

