

SRS Limited

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CIN - L74999HR2000PLC040183

PART I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014 ₹ in Lacs

Sl. No.	Particulars	QUARTER ENDED			Year ended
		30/Jun/14	31/Mar/14	30/Jun/13	31/Mar/14
		Unaudited			Audited
1	INCOME FROM OPERATIONS				
	(a) Net Sales/Income from Operations	102,053.69	102,717.36	98,526.05	343,854.86
	(b) Other Operating Income	18.05	22.57	22.44	82.98
	Total income from operations (net)	102,071.74	102,739.93	98,548.49	343,937.85
2	EXPENSES				
	(a) Cost of materials consumed	48,174.84	39,805.28	42,293.13	103,196.84
	(b) Purchase of stock-in-trade	45,941.13	59,996.66	44,896.27	210,584.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	165.06	(4,406.47)	6,169.79	5,946.39
	(d) Employee benefits expense	824.52	825.70	693.00	2,930.92
	(e) Depreciation and amortisation expense (Refer Note-04)	534.03	366.72	334.19	1,420.30
	(f) Other expenses	3,001.77	2,560.68	2,412.73	10,331.66
	Total expenses	98,641.35	99,148.57	96,799.11	334,410.50
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	3,430.39	3,591.36	1,749.38	9,527.35
4	Other Income	296.55	256.62	254.94	846.03
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,726.94	3,847.98	2,004.32	10,372.38
6	Finance Costs	1,874.79	1,614.51	1,287.24	5,313.46
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,852.15	2,233.47	717.08	5,058.92
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,852.15	2,233.47	717.08	5,058.92
10	Tax Expense	196.64	17.14	292.61	783.91
11	Net Profit from ordinary activities after tax (9-10)	1,655.51	2,216.33	424.47	4,275.01
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	1,655.51	2,216.33	424.47	4,275.01
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	13,929.10	13,929.10	13,929.10	13,929.10
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	45,375.70
16	Earnings Per Share (EPS) (not annualized)				
	(a) Before Extraordinary Items				
	- Basic (in Rs.)	1.19	1.59	0.30	3.07
	- Diluted (in Rs.)	1.19	1.59	0.30	3.07
	(b) After Extraordinary Items				
	- Basic (in Rs.)	1.19	1.59	0.30	3.07
	- Diluted (in Rs.)	1.19	1.59	0.30	3.07

PART II

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	36,154,883	36,154,883	36,154,883	36,154,883
	- Percentage of shareholding	25.96%	25.96%	25.96%	25.96%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered				
	- Number of Shares	103,136,130	103,136,130	103,136,130	103,136,130
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.04%	74.04%	74.04%	74.04%

Particulars		Quarter Ended 30-June-2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed off during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2014

A. Primary Segment Information (Rs. in Lac)					
Sl. No.	Particulars	QUARTER ENDED			Year ended
		30/Jun/14	31/Mar/14	30/Jun/13	31/Mar/14
		Unaudited			Audited
1	Segment Revenue:				
	Net Sales/Income from each Segment:				
	(a) Cinemas	2,307.16	1,696.34	2,167.81	8,333.87
	(b) Retail	5,117.83	4,860.68	4,040.86	16,267.45
	(c) Gold & Jewellery	94,380.89	95,920.63	91,896.46	315,871.66
	(d) Corporate & Others (Unallocable)	266.86	262.28	443.36	1,464.87
	Total	102,071.74	102,739.93	98,548.49	343,937.85
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations:	102,071.74	102,739.93	98,548.49	343,937.85
2	Segment Result:				
	Profit/(Loss) before interest and tax from each Segment				
	(a) Cinemas	113.36	(117.26)	503.83	788.55
	(b) Retail	(60.57)	(170.90)	62.73	(76.43)
	(c) Gold & Jewellery	4,061.08	4,559.03	1,983.24	11,546.57
	(d) Corporate & Others (Unallocable)	(386.93)	(422.87)	(545.48)	(1,886.31)
	Total	3,726.94	3,847.98	2,004.32	10,372.38
3	Less : Interest	1,874.79	1,614.51	1,287.24	5,313.46
	Total Profit/(Loss) Before Tax	1,852.15	2,233.47	717.08	5,058.92
4	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Cinemas	9,219.63	9,395.88	8,953.28	9,395.88
	(b) Retail	3,670.16	3,716.89	3,216.51	3,716.89
	(c) Gold & Jewellery	52,722.05	45,397.23	41,634.10	45,397.23
	(d) Corporate & Others (Unallocable)	(4,997.74)	794.80	1,650.36	794.80
	Total Capital Employed	60,614.10	59,304.80	55,454.25	59,304.80

B. Secondary Segment Information (Rs. in Lac)				
Particulars	QUARTER ENDED			Year ended
	30/Jun/14	31/Mar/14	30/Jun/13	31/Mar/14
	Unaudited			Audited
Segment Revenue				
Net Sales/Income				
- Within India	79,532.00	70,793.03	98,548.49	304,678.91
- Outside India	22,539.74	31,946.90	-	39,258.94
Total Revenue	102,071.74	102,739.93	98,548.49	343,937.85
Segment Assets				
- Within India	127,264.65	132,050.51	133,451.45	132,050.51
- Outside India	28,011.36	24,855.05	-	24,855.05
Total Assets	155,276.01	156,905.56	133,451.45	156,905.56
Segment Liability				
- Within India	94,661.91	97,600.76	77,997.20	97,600.76
- Outside India	-	-	-	-
Total Liability	94,661.91	97,600.76	77,997.20	97,600.76

- Notes**
- The above results for the quarter ended 30th June 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August 2014 and 7th August 2014 respectively.
 - The figures for the corresponding periods have been regrouped/rearranged/reclassified wherever necessary, to make them comparable.
 - The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006.
 - The useful lives of fixed assets have been revised in accordance with the Schedule II to the Companies Act 2013 which is applicable from accounting periods commencing on or after 1st April 2014. Accordingly, an amount of Rs. 346.21 lacs (net of deferred tax) representing assets beyond their useful life as of 1st April 2014 has been adjusted with opening balance of retained earnings and in respect of the remaining assets, an additional amount of Rs.169.96 lacs has been charged to the Statement of Profit & Loss for the current quarter based on the residual useful life. Further, in respect of Plant & Machinery, management is evaluating useful life of certain components, impact of which, if any, would be accounted for in subsequent quarter(s).
 - The Statutory Auditors of the company have carried out a limited review of the unaudited financial results for the quarter ended 30th June 2014.

For and on behalf of the Board
Sd/-
(Anil Jindal)
Chairman

Place: Faridabad
Date : 7th August 2014