

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH
NEW DELHI

C. P. NO. 121(ND)2016
CA. NO.

PRESENT: SMT. INA MALHOTRA
Hon'ble Member (J)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF
THE NATIONAL COMPANY LAW TRIBUNAL ON 02.02.2017**

NAME OF THE COMPANY: M/s. SRS Ltd.

SECTION OF THE COMPANIES ACT: 74 (2)

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present: Mr. Saurabh Kalia and Ms. Aishwarya Mishra,
Advocates for petitioner.

Mr. Anil Jindal, Chaiman of the Company.

ORDER

Pursuant to the directions given yesterday, Mr. Anil Jindal, Chairman of the Petitioner Company is present in Court. It is submitted that on account of demonetization, the adherence to the scheme was derailed and beyond their control. This factor cannot be overlooked and disregarded as being a major obstacle in disbursing the money to the investors in terms of the scheme. It is prayed that keeping this one time disruptive and unforeseen factor in mind, further indulgence of extension of time may be granted whereby the entire interest component for two quarters ending i.e 31st December & 31st March will be fully liquidated by March end. Further the principal outstanding for three quarters i.e 31st December, 31st March and 30th June shall also be liquidated on or before 30th June.

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2. A number of investors are present in Court today who have drawn the notice of this Bench to their dishonored cheques. These are paltry amounts and can easily be liquidated. Ld. Counsel for the petitioner shall ensure that the outstanding liable of the aggrieved investors who are present in Court are redressed immediately. Report in this respect be submitted within one week from today.
3. List of hardship cases who have been paid during the month of December and January shall also be filed within one week.
4. To come up on 13.02.2017.

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(Ina Malhotra)
Member Judicial