

SRS Limited

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

PART I		₹ in Lacs					
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/Sep/14	30/Jun/14	30/Sep/13	30/Sep/14	30/Sep/13	31/Mar/14
		Unaudited			Unaudited		Audited
1	INCOME FROM OPERATIONS						
	(a) Net Sales/Income from Operations	93,231.64	102,053.69	60,161.61	195,285.33	158,687.66	343,854.86
	(b) Other Operating Income	17.69	18.05	14.71	35.74	37.15	82.99
	Total income from operations (net)	93,249.33	102,071.74	60,176.32	195,321.07	158,724.81	343,937.85
2	EXPENSES						
	(a) Cost of materials consumed	41,982.39	48,174.84	8,983.88	90,157.23	51,277.01	103,196.84
	(b) Purchase of stock-in-trade	45,485.55	45,941.13	41,242.63	91,426.68	86,138.90	210,584.39
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(2,025.82)	165.06	2,837.26	(1,860.76)	9,007.05	5,946.39
	(d) Employee benefits expense	872.48	824.52	716.24	1,697.00	1,409.24	2,930.92
	(e) Depreciation and amortisation expense (Refer Note-04)	550.59	534.03	355.85	1,084.62	690.04	1,420.30
	(f) Other expenses	3,430.47	3,001.77	3,165.13	6,432.24	5,577.86	10,331.66
	Total expenses	90,295.66	98,641.35	57,300.99	188,937.01	154,100.10	334,410.50
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,953.67	3,430.39	2,875.33	6,384.06	4,624.71	9,527.35
4	Other Income	432.13	296.55	174.47	728.68	429.41	845.03
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,385.80	3,726.94	3,049.80	7,112.74	5,054.12	10,372.38
6	Finance Costs	1,842.98	1,874.79	1,245.11	3,717.77	2,532.35	5,313.46
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,542.82	1,852.15	1,804.69	3,394.97	2,521.77	5,058.92
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,542.82	1,852.15	1,804.69	3,394.97	2,521.77	5,058.92
10	Tax Expense	(10.69)	196.64	616.72	185.95	909.33	783.91
11	Net Profit from ordinary activities after tax (9-10)	1,553.51	1,655.51	1,187.97	3,209.02	1,612.44	4,275.01
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,553.51	1,655.51	1,187.97	3,209.02	1,612.44	4,275.01
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	13,929.10	13,929.10	13,929.10	13,929.10	13,929.10	13,929.10
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						45,375.70
16	Earnings Per Share (EPS) (not annualized)						
	(a) Before Extraordinary Items						
	-Basic (in Rs.)	1.12	1.19	0.86	2.30	1.16	3.07
	-Diluted (in Rs.)	1.12	1.19	0.86	2.30	1.16	3.07
	(b) After Extraordinary Items						
	-Basic (in Rs.)	1.12	1.19	0.86	2.30	1.16	3.07
	-Diluted (in Rs.)	1.12	1.19	0.86	2.30	1.16	3.07



PART II		₹ in Lacs					
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/Sep/14	30/Jun/14	30/Sep/13	30/Sep/14	30/Sep/13	31/Mar/14
		Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	36,154,883	36,154,883	36,154,883	36,154,883	36,154,883	36,154,883
	- Percentage of shareholding	25.96%	25.96%	25.96%	25.96%	25.96%	25.96%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered						
	- Number of Shares	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.04%	74.04%	74.04%	74.04%	74.04%	74.04%

	Particulars	Quarter Ended
		30/Sep/14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

A. Primary Segment Information

₹ in Lacs

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/Sep/14	30/Jun/14	30/Sep/13	30/Sep/14	30/Sep/13	31/Mar/14
		Unaudited			Unaudited		Audited
1	Segment Revenue:						
	Net Sales/Income from each Segment:						
	(a) Cinemas	2,698.73	2,307.16	2,485.86	5,005.89	4,653.67	8,333.87
	(b) Retail	5,491.87	5,117.83	4,392.11	10,609.70	8,432.97	18,267.45
	(c) Gold & Jewellery	84,784.72	94,380.89	52,930.15	179,165.61	144,826.61	315,871.66
	(d) Corporate & Others (Unallocable)	274.01	265.86	368.20	539.87	811.56	1,464.87
	Total	93,249.33	102,071.74	60,176.32	195,321.07	158,724.81	343,937.85
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations:	93,249.33	102,071.74	60,176.32	195,321.07	158,724.81	343,937.85
2	Segment Result:						
	Profit / (Loss) before interest and tax from each Segment						
	(a) Cinemas	158.84	113.36	290.31	272.20	794.14	788.55
	(b) Retail	(197.09)	(60.57)	24.85	(257.66)	87.58	(76.43)
	(c) Gold & Jewellery	3,858.83	4,061.08	3,560.49	7,919.91	5,543.73	11,546.57
	(d) Corporate & Others (Unallocable)	(434.78)	(386.93)	(825.85)	(821.71)	(1,371.33)	(1,886.31)
	Total	3,385.80	3,726.94	3,049.80	7,112.74	5,054.12	10,372.38
3	Less : Interest	1,842.98	1,874.79	1,245.11	3,717.77	2,532.35	5,313.46
	Total Profit / (Loss) Before Tax	1,542.82	1,852.15	1,804.69	3,394.97	2,521.77	5,058.92
4	Capital Employed						
	(Segment Assets – Segment Liabilities)						
	(a) Cinemas	8,915.11	9,219.63	9,282.62	8,915.11	9,282.62	9,395.88
	(b) Retail	3,513.84	3,670.16	3,253.55	3,513.84	3,253.55	3,716.89
	(c) Gold & Jewellery	55,240.86	52,722.05	42,815.73	55,240.86	42,815.73	45,397.23
	(d) Corporate & Others (Unallocable)	(5,502.20)	(4,997.74)	1,290.32	(5,502.20)	1,290.32	794.80
	Total Capital Employed	62,167.61	60,614.10	56,642.22	62,167.61	56,642.22	59,304.80

B. Secondary Segment Information

₹ in Lacs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/Sep/14	30/Jun/14	30/Sep/13	30/Sep/14	30/Sep/13	31/Mar/14
	Unaudited			Audited		
Segment Revenue						
Net Sales/Income						
- Within India	68,873.77	79,532.00	60,176.32	148,405.77	158,724.81	304,678.91
- Outside India	24,375.56	22,539.74	-	46,915.30	-	39,258.94
Total Revenue	93,249.33	102,071.74	60,176.32	195,321.07	158,724.81	343,937.85
Segment Assets						
- Within India	133,187.60	127,264.64	133,014.35	133,187.60	133,014.35	132,050.51
- Outside India	26,991.12	28,011.36	-	26,991.12	-	24,855.05
Total Assets	160,178.72	155,276.00	133,014.35	160,178.72	133,014.35	156,905.56
Segment Liability						
- Within India	98,011.11	94,661.91	76,372.13	98,011.11	76,372.13	97,600.76
- Outside India	-	-	-	-	-	-
Total Liability	98,011.11	94,661.91	76,372.13	98,011.11	76,372.13	97,600.76

Notes :

- The above results for the quarter / half year ended 30th September 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November 2014 and 12th November 2014 respectively.
- The figures for the corresponding periods have been regrouped / rearranged / reclassified wherever necessary, to make them comparable.
- The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006.
- The useful life of fixed assets have been revised in accordance with the Schedule II to the Companies Act 2013 which is applicable from accounting periods commencing on or after 1st April 2014. Accordingly, an amount of Rs. 346.21 lacs (net of deferred tax) representing assets beyond their useful life as of 1st April 2014 has been adjusted with opening balance of retained earnings and in respect of the remaining assets, an additional amount of Rs.175.28 lacs & Rs. 345.24 lacs has been charged to the Statement of Profit & Loss for the quarter ended and half year ended 30th September 2014 respectively based on the residual useful life. Further, in respect of Plant & Machinery, management is evaluating useful life of certain components, impact of which, if any, would be accounted for in subsequent quarter(s).
- The Company is in the process of incorporating a wholly-owned subsidiary in the name of "SRS Worldwide (FZE)" in Sharjah. Provisional Approval from the Government of Sharjah has been received on 4th November, 2014
- The Statutory Auditors of the company have carried out a limited review of the unaudited financial results for the quarter / half year ended 30th September 2014.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

₹ in Lacs

S.No.	Particulars	As at	
		30/Sep/14	31/Mar/14
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share capital	13,929.10	13,929.10
	(b) Reserves and Surplus	48,238.51	45,375.70
	Sub-total - Shareholders' funds	62,167.61	59,304.80
2	Non-Current liabilities		
	(a) Long-term borrowings	1,870.82	1,925.69
	(b) Deferred tax liabilities (net)	1,578.49	1,799.81
	(c) Other long-term liabilities	31.15	35.50
	(d) Long-term provisions	182.42	147.42
	Sub-total - Non-Current liabilities	3,662.88	3,908.42
3	Current liabilities		
	(a) Short-term borrowings	54,881.07	47,070.50
	(b) Trade payables	35,849.92	43,954.83
	(c) Other current liabilities	2,965.68	2,144.56
	(d) Short-term provisions	651.56	522.45
	Sub-total - Current liabilities	94,348.23	93,692.34
	TOTAL - EQUITY AND LIABILITIES	160,178.72	156,905.56
B	ASSETS		
1	Non-Current assets		
	(a) Fixed assets	24,206.74	25,142.81
	(b) Non-current investments	-	-
	(c) Long-term loans and advances	1,248.02	1,218.38
	(d) Other non-current assets	499.47	70.50
	Sub-total - Non-Current assets	25,954.23	26,431.69
2	Current assets		
	(a) Current Investment	180.00	155.00
	(b) Inventories	30,232.21	26,758.18
	(c) Trade receivables	86,851.54	86,127.89
	(d) Cash and bank balances	13,977.58	13,743.68
	(e) Short-term loans and advances	2,608.23	2,754.55
	(f) Other current assets	374.93	934.57
	Sub-total - Current assets	134,224.49	130,473.87
	TOTAL - ASSETS	160,178.72	156,905.56

Place: Faridabad
Date: 12th November 2014

For and on behalf of the Board


(Anil Indal)
Chairman

