

# SRS Limited

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## STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED AND AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

PART I		₹ in Lacs			
S. No.	Particulars	Quarter Ended		Year ended	
		31-Mar-16	31-Dec-15	31-Mar-16	31-Mar-15
		Unaudited		Audited	
1	<b><u>INCOME FROM OPERATIONS</u></b>				
	Net Sales/Income from Operations	52,212.28	130,008.19	411,961.84	389,117.26
	<b>Total income from operations (net)</b>	<b>52,212.28</b>	<b>130,008.19</b>	<b>411,961.84</b>	<b>389,117.26</b>
2	<b><u>EXPENSES</u></b>				
	(a) Cost of materials consumed	777.00	20,727.89	81,924.26	130,307.77
	(b) Purchase of stock-in-trade	56,123.50	100,579.23	311,976.02	238,379.15
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(9,934.57)	(59.49)	(14,117.08)	(8,492.39)
	(d) Employee benefits expense	945.28	1,029.88	3,788.22	3,380.07
	(e) Depreciation and amortisation expense	483.94	478.89	1,916.31	2,088.58
	(f) Other expenses	3,977.52	3,209.25	14,195.45	11,825.81
	<b>Total expenses</b>	<b>52,372.67</b>	<b>125,965.65</b>	<b>399,683.18</b>	<b>377,488.99</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(160.39)	4,042.54	12,278.66	11,628.27
4	Other Income	(274.18)	320.77	80.64	586.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(434.57)	4,363.31	12,359.30	12,214.27
6	Finance Costs (Net of interest income)	2,104.97	2,007.67	8,094.28	7,063.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(2,539.54)	2,355.64	4,265.02	5,150.84
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2,539.54)	2,355.64	4,265.02	5,150.84
10	Tax Expense	(745.96)	68.36	293.59	1,018.71
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1,793.58)	2,287.28	3,971.43	4,132.13
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11-12)	(1,793.58)	2,287.28	3,971.43	4,132.13
14	Minority Interest	(2.15)	-	(2.15)	-
15	Net Profit after Taxes and Minority Interest (13-14)	(1,791.43)	2,287.28	3,973.58	4,132.13
16	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	27,858.20	27,858.20	27,858.20	13,929.10
17	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year			39,221.89	49,164.24
16	<b>Earnings Per Share (EPS) (not annualized)</b>				
	(a) Before Extraordinary Items				
	-Basic (in Rs.)	(0.64)	0.82	1.43	1.48
	-Diluted (in Rs.)	(0.64)	0.82	1.43	1.48
	(b) After Extraordinary Items				
	-Basic (in Rs.)	(0.64)	0.82	1.43	1.48
	-Diluted (in Rs.)	(0.64)	0.82	1.43	1.48



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016**

**A. Primary Segment Information**

		₹ in Lacs			
S.No.	Particulars	Quarter Ended		Year ended	
		31-Mar-16	31-Dec-15	31-Mar-16	31-Mar-15
		Unaudited		Audited	
<b>1</b>	<b>Segment Revenue:</b>				
	<b>Net Sales/Income from each Segment:</b>				
	(a) Cinemas \$	2,336.50	2,557.24	10,952.34	9,372.61
	(b) Retail #	5,475.91	6,044.25	22,264.50	21,117.02
	(c) Gold & Jewellery *	43,270.16	94,760.01	338,984.57	350,777.12
	(d) Wholesale **	922.41	26,203.40	38,500.80	6,633.46
	(e) Corporate & Others (Unallocable) @	207.30	443.29	1,259.63	1,217.05
	<b>Total</b>	<b>52,212.28</b>	<b>130,008.19</b>	<b>411,961.84</b>	<b>389,117.26</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations:</b>	<b>52,212.28</b>	<b>130,008.19</b>	<b>411,961.84</b>	<b>389,117.26</b>
<b>2</b>	<b>Segment Result:</b>				
	<b>Profit / (Loss) before interest and tax from each Segment</b>				
	(a) Cinemas \$	(53.84)	215.38	1,174.71	683.31
	(b) Retail #	(430.64)	(153.95)	(937.56)	(16.91)
	(c) Gold & Jewellery *	819.83	3,124.13	12,511.72	13,947.47
	(d) Wholesale **	2.71	1,800.44	2,442.70	251.35
	(e) Corporate & Others (Unallocable) @	(772.63)	(622.69)	(2,832.27)	(2,650.95)
	<b>Total</b>	<b>(434.57)</b>	<b>4,363.31</b>	<b>12,359.30</b>	<b>12,214.27</b>
<b>3</b>	Less : Interest (Net of interest income)	2,104.97	2,007.67	8,094.28	7,063.43
	<b>Total Profit / (Loss) Before Tax</b>	<b>(2,539.54)</b>	<b>2,355.64</b>	<b>4,265.02</b>	<b>5,150.84</b>
<b>4</b>	<b>Capital Employed</b>				
	(Segment Assets - Segment Liabilities)				
	(a) Cinemas \$	10,088.72	8,669.74	10,088.72	8,903.05
	(b) Retail #	3,445.62	4,255.03	3,445.62	3,879.06
	(c) Gold & Jewellery *	75,843.75	77,239.42	75,843.75	66,332.70
	(d) Wholesale **	2,802.55	2,721.12	2,802.55	348.60
	(e) Corporate & Others (Unallocable) @	(25,100.55)	(23,995.71)	(25,100.55)	(16,370.07)
	<b>Total Capital Employed</b>	<b>67,080.09</b>	<b>68,889.60</b>	<b>67,080.09</b>	<b>63,093.34</b>

\* These figures have been audited by Rakesh Raj & Associates except an amount of Rs. 51,256.87 lacs (Segment revenue), Rs. 750.62 Lacs (Segment results) and Rs. 14,572.90 lacs (Capital employed) for UAE Branch for the year ended / as at 31st March 2016 which has been audited by branch auditor.

\$ These figures have been audited by SS Kothari Mehta & Co except an amount of Rs. 178.53 lacs (Segment revenue), (Rs. 91.65 Lacs) (Segment results) and Rs. 1,975.30 lacs (Capital employed) for Subsidiary Company for the year ended / as at 31st March 2016 which has been audited by subsidiary' auditors.

# These figures have been audited by M/s S.S. Kothari Mehta & Co.

\*\* These figures have been audited by subsidiary' auditors

@ These figures have been jointly audited by SS Kothari Mehta & Co. and Rakesh Raj & Associates.



B. Secondary Segment Information

Particulars	₹ in Lacs			
	Quarter Ended		Year ended	
	31-Mar-16	31-Dec-15	31-Mar-16	31-Mar-15
	Unaudited		Audited	
Segment Revenue				
Net Sales/Income				
- Within India	35,464.34	97,670.06	322,204.17	325,839.16
- Outside India *	16,747.94	32,338.13	89,757.67	63,278.10
Total Revenue	52,212.28	130,008.19	411,961.84	389,117.26
Segment Assets				
- Within India	150,370.32	152,570.69	150,370.32	138,463.34
- Outside India *	38,516.74	27,551.05	38,516.74	23,650.17
Total Assets	188,887.06	180,121.74	188,887.06	162,113.51
Segment Liability				
- Within India	100,665.68	101,303.59	100,665.68	98,778.15
- Outside India *	21,141.29	9,928.55	21,141.29	242.02
Total Liability	121,806.97	111,232.14	121,806.97	99,020.17

\* Includes an amount of Rs. 51256.87 lacs (Segment Revenue), Rs. 34,290.79 lacs (Segment Assets) and Rs. 19,717.26 lacs (Segment liabilities) for UAE Branch for the as at 31st March 2016 which has been audited by branch auditor.

Notes :

- The above results for the quarter / year ended 31st March 2016 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th June, 2016.
- Comparative figures of the corresponding quarter ended 31st March 2015 were not compiled hence not presented. The figures for the corresponding periods have been regrouped / rearranged / reclassified wherever necessary, to make them comparable.
- The figures of quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year subjected to limited review.
- The Company has reported segment wise information as per Accounting Standard (AS 17)- "Segment Reporting" specified under section 133 of the Companies Act, 2013 & the rule framed thereunder.
- The Company has acquired 100% equity shares of SRS Entertainment India Limited (Formerly known as SRS Entertainment Limited) so as to make it a Wholly Owned Subsidiary on 2nd January 2016.
- There are Trade Receivables at UAE Branch amounting to Rs. 34,272 lacs on account of sale to parties, during the year in UAE (including an amount of Rs. 14,756 lacs on account of sale to parties from inventories sent through NSEZ unit of the company located in India to UAE Branch through Branch Transfer and Rs. 19,516 lacs on account of local sale to parties by the UAE Branch).

Trade receivables of Rs. 14,756 lacs on account of sale to parties from inventories sent through NSEZ are within the limit as prescribed by the Reserve Bank of India (RBI) in terms of its Master Circular No. 14/2015-16 dated July 01, 2015. Moreover, the Company has a good track record of recovery from the overseas debtors since inception of overseas trade. An outstanding of Rs. 23,062 lacs standing as at 31st March 2015 on account of direct sale to parties from NSEZ unit of the company was fully recovered in the first six months of current financial year ended 31st March 2016.

Further, Remaining Trade Receivables amounting to Rs. 19,516 lacs on account of local sale to parties by the UAE Branch is outstanding for less than six month which would be recovered in due course of time. There is a general practice in the local market of UAE to trade on unsecured basis. In the same way, company has unsecured trade payables amounting to Rs. 19,717 lacs on account of local purchase from the parties by the UAE Branch.

- The Company was not able to maintain funds in the liquid assets as required under the provisions of Section 73 (2) (c) due to Jewellers strike initiated against 1 % increase in excise duty in Budget of Financial Year 2016-17, which has highly impacted the jewellery business of the Company and there is severe loss of revenues, profits and liquidity issues.

Moreover, the Company is in the process of filing application with the Company Law Board (Now National Company Law Tribunal (NCLT) for, extension of time for repayment of Deposits. Advertisement for the same has been published in newspapers dated 20th May, 2016.

- The Annual Consolidated Financial Results have been prepared by consolidating the Companies Audited Annual Accounts for the Financial Year-2015-16 with the Annual Accounts of its subsidiaries viz., SRS Entertainment India Limited (Formerly known as SRS Entertainment Limited) & SRS Worldwide FZC
- The Consolidated Accounts have been prepared as per Accounting Standard (AS 21)- "Consolidated Financial Statements" specified under section 133 of the Companies Act, 2013 & the rules framed thereunder.



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

S. No.	Particulars	₹ in Lacs	
		As at year ended	
		31-Mar-16	31-Mar-15
		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Fund		
	(a) Share capital	27,858.20	13,929.10
	(b) Reserves and Surplus	39,221.89	49,164.24
	Sub-total - Shareholders' funds	67,080.09	63,093.34
	Minority Interest	2.89	-
2	Non-Current liabilities		
	(a) Long-term borrowings	3,425.43	2,497.37
	(b) Deferred tax liabilities (net)	1,474.53	1,594.04
	(c) Other long-term liabilities	8.03	28.73
	(d) Long-term provisions	230.77	186.72
	Sub-total - Non-Current liabilities	5,141.65	4,306.86
3	Current liabilities		
	(a) Short-term borrowings	67,870.98	57,354.08
	(b) Trade payables	45,357.78	34,555.91
	(c) Other current liabilities	3,275.31	2,261.97
	(d) Short-term provisions	161.25	541.35
	Sub-total - Current liabilities	116,665.32	94,713.31
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>188,887.06</b>	<b>162,113.51</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current assets		
	(a) Fixed assets	23,477.21	23,391.78
	(b) Goodwill	126.85	-
	(c) Long-term loans and advances	2,124.47	1,297.92
	(d) Other non-current assets	159.96	43.91
	Sub-total - Non-Current assets	25,888.49	24,733.61
2	Current assets		
	(a) Current Investment	5.00	180.00
	(b) Inventories	58,096.92	35,912.40
	(c) Trade receivables	81,707.07	88,956.50
	(d) Cash and bank balances	6,646.59	9,665.79
	(e) Short-term loans and advances	16,428.69	2,510.13
	(f) Other current assets	114.30	155.08
	Sub-total - Current assets	162,998.57	137,379.90
	<b>TOTAL - ASSETS</b>	<b>188,887.06</b>	<b>162,113.51</b>

Place: Faridabad  
Date: 8th June 2016

For and on behalf of the Board

*Anil Jindal*  
(Anil Jindal)  
Chairman



# SRS Limited

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED AND AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

PART I		₹ In Lacs				
S. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		Unaudited			Audited	
1	<b>INCOME FROM OPERATIONS</b>					
	Net Sales/Income from Operations	51,111.34	103,804.79	100,115.72	373,282.51	382,483.79
	<b>Total income from operations (net)</b>	<b>51,111.34</b>	<b>103,804.79</b>	<b>100,115.72</b>	<b>373,282.51</b>	<b>382,483.79</b>
2	<b>EXPENSES</b>					
	(a) Cost of materials consumed	762.47	20,727.89	19,041.33	81,909.73	130,307.77
	(b) Purchase of stock-in-trade	56,123.66	75,745.13	79,036.92	276,191.92	231,900.66
	(c) Changes in inventories of finished goods, work in-progress and stock-in-trade	(10,814.40)	414.92	(4,473.33)	(14,245.86)	(8,364.80)
	(d) Employee benefits expense	891.16	1,018.14	830.12	3,699.64	3,379.75
	(e) Depreciation and amortisation expense	466.68	474.88	484.02	1,890.30	2,088.43
	(f) Other expenses	3,763.13	3,181.73	2,380.67	13,919.08	11,794.91
	<b>Total expenses</b>	<b>51,192.70</b>	<b>101,562.69</b>	<b>97,299.73</b>	<b>363,364.81</b>	<b>371,106.72</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	(81.36)	2,242.10	2,815.99	9,917.70	11,377.07
4	<b>Other Income</b>	(264.27)	320.77	(327.35)	90.55	586.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	(345.63)	2,562.87	2,488.64	10,008.25	11,963.07
6	<b>Finance Costs (Net of interest income)</b>	2,103.42	2,006.81	1,901.33	8,089.25	7,062.97
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	(2,449.05)	556.06	587.31	1,919.00	4,900.10
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	(2,449.05)	556.06	587.31	1,919.00	4,900.10
10	<b>Tax Expense</b>	(718.32)	68.36	467.01	321.23	1,018.71
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(1,730.73)	487.70	120.30	1,597.77	3,881.39
12	<b>Extraordinary Item (net of tax expenses)</b>	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period after taxes (11-12)</b>	(1,730.73)	487.70	120.30	1,597.77	3,881.39
14	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	27,858.20	27,858.20	13,929.10	27,858.20	13,929.10
15	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>				36,579.55	48,910.88
16	<b>Earnings Per Share (EPS) (not annualized)</b>					
	(a) <b>Before Extraordinary Items</b>					
	-Basic (in Rs.)	(0.62)	0.18	0.04	0.57	1.39
	-Diluted (in Rs.)	(0.62)	0.18	0.04	0.57	1.39
	(b) <b>After Extraordinary Items</b>					
	-Basic (in Rs.)	(0.62)	0.18	0.04	0.57	1.39
	-Diluted (in Rs.)	(0.62)	0.18	0.04	0.57	1.39



**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED 31ST MARCH 2016**

**A. Primary Segment Information**

		₹ in Lacs					
S.No.	Particulars	Quarter Ended			Year Ended		
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	
		Unaudited			Audited		
1	<b>Segment Revenue:</b>						
	Net Sales/Income from each Segment:						
	(a) Cinemas #	2,157.97	2,557.24	1,790.82	10,773.81	9,372.61	
	(b) Retail #	5,475.91	6,044.25	4,944.72	22,264.50	21,117.01	
	(c) Gold & Jewellery *	43,270.16	94,760.01	93,111.95	338,984.57	350,777.12	
	(d) Corporate & Others (Unallocable) @	207.30	443.29	268.23	1,259.63	1,217.05	
	<b>Total</b>	<b>51,111.34</b>	<b>103,804.79</b>	<b>100,115.72</b>	<b>373,282.51</b>	<b>382,483.79</b>	
	Less : Inter Segment Revenue	-	-	-	-	-	
	<b>Net Sales/Income from Operations:</b>	<b>51,111.34</b>	<b>103,804.79</b>	<b>100,115.72</b>	<b>373,282.51</b>	<b>382,483.79</b>	
2	<b>Segment Result:</b>						
	Profit / (Loss) before interest and tax from each Segment						
	(a) Cinemas #	37.81	215.38	95.29	1,266.36	683.31	
	(b) Retail #	(430.64)	(153.95)	61.68	(937.56)	(16.76)	
	(c) Gold & Jewellery *	819.83	3,124.13	2,994.72	12,511.72	13,947.47	
	(d) Corporate & Others (Unallocable) @	(772.63)	(622.69)	(663.05)	(2,832.27)	(2,650.95)	
	<b>Total</b>	<b>(345.63)</b>	<b>2,562.87</b>	<b>2,488.64</b>	<b>10,008.25</b>	<b>11,963.07</b>	
3	Less : Interest (Net of interest income)	2,103.42	2,006.81	1,901.33	8,089.25	7,062.97	
	<b>Total Profit / (Loss) Before Tax</b>	<b>(2,449.05)</b>	<b>556.06</b>	<b>587.31</b>	<b>1,919.00</b>	<b>4,900.10</b>	
4	<b>Capital Employed:</b>						
	(Segment Assets – Segment Liabilities)						
	(a) Cinemas #	8,113.42	8,669.74	8,903.05	8,113.42	8,903.05	
	(b) Retail #	3,445.62	4,255.03	3,879.06	3,445.62	3,879.06	
	(c) Gold & Jewellery *	75,843.75	77,239.42	66,332.70	75,843.75	66,332.70	
	(d) Corporate & Others (Unallocable) @	(22,965.04)	(23,995.71)	(16,274.83)	(22,965.04)	(16,274.83)	
	<b>Total Capital Employed</b>	<b>64,437.75</b>	<b>66,168.48</b>	<b>62,839.98</b>	<b>64,437.75</b>	<b>62,839.98</b>	

\* These figures have been audited by M/s Rakesh Raj & Associates except an amount of Rs. 51,256.87 lacs (Segment revenue), Rs. 750.62 Lacs (Segment results) and Rs. 14,572.90 lacs (Capital employed) for UAE Branch for the year ended / as at 31st March 2016 which has been audited by branch auditor.

# These figures have been audited by M/s S.S. Kothari Mehta & Co.

@ These figures have been jointly audited by M/s S.S. Kothari Mehta & Co. and M/s Rakesh Raj & Associates.



B. Secondary Segment Information

Particulars	Quarter Ended			Year Ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Unaudited			Audited	
	₹ in Lacs				
Segment Revenue					
Net Sales/Income					
- Within India	35,285.81	97,670.06	98,323.06	322,025.64	325,839.16
- Outside India *	15,825.53	6,134.73	1,792.66	51,256.87	56,644.63
Total Revenue	51,111.34	103,804.79	100,115.72	373,282.51	382,483.79
Segment Assets					
- Within India	150,271.79	152,570.69	138,463.34	150,271.79	138,463.34
- Outside India *	34,386.05	23,410.88	23,161.65	34,386.05	23,161.65
Total Assets	184,657.84	175,981.57	161,624.99	184,657.84	161,624.99
Segment Liability					
- Within India	100,502.20	101,303.59	98,778.15	100,502.20	98,778.15
- Outside India *	19,717.89	8,509.50	6.86	19,717.89	6.86
Total Liability	120,220.09	109,813.09	98,785.01	120,220.09	98,785.01

\* Includes an amount of Rs. 51256.87 lacs (Segment Revenue), Rs. 34,290.79 lacs (Segment Assets) and Rs. 19,717.26 lacs (Segment liabilities) for UAE Branch for the as at 31st March 2016 which has been audited by branch auditor.

Notes :

- The above results for the quarter / year ended 31st March 2016 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th June, 2016.
- The figures for the corresponding periods have been regrouped / rearranged / reclassified wherever necessary, to make them comparable.
- The figures of quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year subjected to limited review.
- The Company has reported segment wise information as per Accounting Standard (AS 17)- " Segment Reporting" specified under section 133 of the Companies Act, 2013 & the rule framed thereunder.
- The Company has acquired 100% equity shares of SRS Entertainment India Limited (Formerly known as SRS Entertainment Limited) so as to make it a Wholly Owned Subsidiary on 2nd January 2016.
- There are Trade Receivables at UAE Branch amounting to Rs. 34,272 lacs on account of sale to parties, during the year in UAE (including an amount of Rs.14,756 lacs on account of sale to parties from inventories sent through NSEZ unit of the company located in India to UAE Branch through Branch Transfer and Rs. 19,516 lacs on account of local sale to parties by the UAE Branch).

Trade receivables of Rs. 14,756 lacs on account of sale to parties from inventories sent through NSEZ are within the limit as prescribed by the Reserve Bank of India (RBI) in terms of its Master Circular No. 14/2015-16 dated July 01, 2015. Moreover, the Company has a good track record of recovery from the overseas debtors since inception of overseas trade. An outstanding of Rs. 23,062 lacs standing as at 31st March 2015 on account of direct sale to parties from NSEZ unit of the company was fully recovered in the first six months of current financial year ended 31st March 2016.

Further, Remaining Trade Receivables amounting to Rs. 19,516 lacs on account of local sale to parties by the UAE Branch is outstanding for less than six month which would be recovered in due course of time. There is a general practice in the local market of UAE to trade on unsecured basis. In the same way, company has unsecured trade payables amounting to Rs. 19,717 lacs on account of local purchase from the parties by the UAE Branch.

- The Company was not able to maintain funds in the liquid assets as required under the provisions of Section 73 (2) (c) due to Jewellers strike initiated against 1 % increase in excise duty in Budget of Financial Year 2016-17, which has highly impacted the jewellery business of the Company and there is severe loss of revenues, profits and liquidity issues.

Moreover, the Company is in the process of filing application with the Company Law Board (Now National Company Law Tribunal (NCLT) for extension of time for repayment of Deposits. Advertisement for the same has been published in newspapers dated 20th May, 2016.



## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2016

₹ in Lacs

S. No.	Particulars	As at	
		31-Mar-16	31-Mar-15
		Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Fund		
	(a) Share capital	27,858.20	13,929.10
	(b) Reserves and Surplus	36,579.55	48,910.88
	Sub-total - Shareholders' funds	64,437.75	62,839.98
2	Non-Current liabilities		
	(a) Long-term borrowings	2,041.15	2,497.37
	(b) Deferred tax liabilities (net)	1,557.38	1,594.04
	(c) Other long-term liabilities	8.03	28.73
	(d) Long-term provisions	227.20	186.72
	Sub-total - Non-Current liabilities	3,833.76	4,306.86
3	Current liabilities		
	(a) Short-term borrowings	67,867.33	57,354.08
	(b) Trade payables	45,321.46	34,327.87
	(c) Other current liabilities	3,036.32	2,254.85
	(d) Short-term provisions	161.22	541.35
	Sub-total - Current liabilities	116,386.33	94,478.15
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>184,657.84</b>	<b>161,624.99</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current assets		
	(a) Fixed assets	22,149.28	23,389.06
	(b) Non-current investments	1,926.96	92.96
	(c) Long-term loans and advances	1,336.51	1,297.92
	(d) Other non-current assets	153.96	43.91
	Sub-total - Non-Current assets	25,566.71	24,823.85
2	Current assets		
	(a) Current Investment	5.00	180.00
	(b) Inventories	55,077.88	35,784.80
	(c) Trade receivables	80,786.61	88,570.25
	(d) Cash and bank balances	6,384.52	9,662.24
	(e) Short-term loans and advances	16,723.16	2,448.77
	(f) Other current assets	113.96	155.08
	Sub-total - Current assets	159,091.13	136,801.14
	<b>TOTAL - ASSETS</b>	<b>184,657.84</b>	<b>161,624.99</b>

Place: Faridabad  
Date: 8th June 2016

For and on behalf of the Board

*Anil Jindal*  
(Anil Jindal)  
Chairman





**SRS LIMITED**

Regd. & Corporate Off : SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi -121003

Ph.#0129-4323100, Fax.#0129-4323195

E-mail:info@srsparivar.com, Website- www.srsparivar.com, CIN - L74999HR2000PLC040183

Extract of Unaudited Consolidated Financial Results for the Quarter and Audited Financial Results for the Year ended  
31st March 2016

₹ in Lacs

S. No.	Particulars	Quarter Ended	Year Ended
		31-Mar-16	31-Mar-16
1	Total Income From Operations (net)	52,212.28	389,117.26
2	Net Profit / (Loss) from Ordinary Activities after Tax	(1,793.58)	3,971.43
3	Net Profit / (Loss) for the period after tax (after extraordinary items)	(1,793.58)	3,971.43
	Net Profit after Taxes and Minority Interest	(1,791.43)	3,973.58
4	Equity Share Capital	27,858.20	27,858.20
5	Reserves (excluding Revaluation Reserves as shown in Balance Sheet of Previous Year) *		39,221.89
6	Earning Per Share (before extraordinary items) (of Re 10/- each)		
	Basic :	(0.64)	1.43
	Diluted :	(0.64)	1.43
7	Earning Per Share (after extraordinary items) (of Re 10/- each)		
	Basic :	(0.64)	1.43
	Diluted :	(0.64)	1.43

\* Reserves excluding revaluation reserves for the period ended 31st March 2015 was Rs. 49,164.24 Lacs.

Notes :

- Comparative figures of the corresponding quarter ended 31st March 2015 were not compiled hence not presented. The figures for the corresponding year have been regrouped / rearranged / reclassified wherever necessary, to make them comparable.
- The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st March 2016 filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Unaudited Consolidated Financial results for the Quarter and Nine Months ended 31st March 2016 are available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and Company's website www.srsparivar.com.

Place: Faridabad

Date: 8th June 2016

For SRS Limited.

*(Signature)*  
Chairman



**SRS LIMITED**

Regd. & Corporate Off : SRS Tower, 3rd Floor, Near Metro Station Mewla Maharajpur, G.T. Road, Faridabad, NCR Delhi -121003  
Ph.#0129-4323100, Fax.#0129-4323195

E-mail:info@srsparivar.com, Website- www.srsparivar.com, CIN - L74999HR2000PLC040183

Extract of Unaudited Standalone Financial Results for the Quarter and Audited Financial Results for the Year ended  
31st March 2016

₹ in Lacs

S. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		31-Mar-16	31-Mar-16	31-Mar-15
1	Total Income From Operations (net)	51,111.34	373,282.51	100,115.72
2	Net Profit / (Loss) from Ordinary Activities after Tax	(1,730.73)	1,597.77	120.30
3	Net Profit / (Loss) for the period after tax (after extraordinary items)	(1,730.73)	1,597.77	120.30
4	Equity Share Capital	27,858.20	27,858.20	13,929.10
5	Reserves (excluding Revaluation Reserves as shown in Balance Sheet of Previous Year) *	-	36,579.55	-
6	Earning Per Share (before extraordinary items) (of .Re 10/- each)			
	Basic :	(0.62)	0.57	0.09
	Diluted :	(0.62)	0.57	0.09
7	Earning Per Share (after extraordinary items) (of Re 10/- each)			
	Basic :	(0.62)	0.57	0.09
	Diluted :	(0.62)	0.57	0.09

\* Reserves excluding revaluation reserves for the period ended 31st March 2015 was Rs. 48,910.88 Lacs.

Notes :

- The above is an extract of the detailed format of Unaudited Standalone Financial Results for the Quarter and Audited Results for the Year ended 31st March 2016 filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone Financial results for the Quarter and Audited Results for the Year ended 31st March 2016 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com)) and Company's website [www.srsparivar.com](http://www.srsparivar.com).

Place: Faridabad

Date: 8th June 2016

For SRS Limited.

  
(Ann Jindal)

Chairman

