

SRS FINANCE LIMITED

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UNAUDITED RESULTS FOR THE HALF YEAR/QUARTER ENDED 30.09.2009

S. No.	PARTICULARS	SECOND QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		30.09.2009	30.09.08	30.09.2009	30.09.08	31.03.2009*
1.	a) Net Sales/Income From Operations	1968.13	556.39	4,879.20	1267.29	5,633.05
	Other Operating Income	3.65	47.77	6.99	48.36	566.64
2.	Expenditure					
	a) (Accretion)/Decretion To Stock	(87.20)	(29.93)	121.43	(35.88)	(876.52)
	b) Purchases	1924.80	547.34	4,445.38	1212.34	6892.92
	c) Staff Cost	15.74	8.90	33.68	20.86	106.58
	d) Depreciation	12.65	4.02	25.54	5.31	52.38
	e) Administrative, Selling & Other Expenses	9.97	58.67	130.82	89.02	148.90
	f) Total	1875.96	589.00	4,756.85	1291.65	6124.26
3.	Profit from Operations before other income, Interest and Exceptional items	95.82	15.16	129.34	24.00	75.43
4.	Other Income	3.23	0.00	8.22	0.00	49.33
5.	Profit before Interest & Exceptional Items	99.05	15.16	137.56	24.00	124.76
6.	Interest	11.53	8.92	40.81	13.96	81.48
7.	Profit / Loss before tax	87.52	6.24	96.75	10.04	43.28
8.	Provision For Tax - Current	32.89	5.40	32.89	6.05	26.11
	- Deferred	8.15	0.04	11.16	0.57	(14.74)
	- FBT	0.00	0.07	0.00	0.16	1.82
	- Earlier Year	1.82	0.00	1.82	0.00	4.39
9.	Net Profit/Loss for the Period after tax	44.66	0.73	50.88	3.26	25.70
10.	Paid up Equity Share Capital share capital suspense	8162.16	314.89	8,162.16	314.89	314.89
11.	Reserves excluding Revaluation Reserves	89.63	7.60	89.63	7.60	7,847.27
12.	Earnings per Share (EPS) Not annualised					38.75
	a) Basic & diluted EPS	0.05	0.02	0.06	0.10	0.04
13.	Public Shareholding					
	- Number of shares	29811981	931400	29811981	931400	935800
	- Percentage of shareholding	36.52%	29.58%	36.52%	29.58%	29.72%
14.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- No. of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- No. of shares	51809612	2217500	51809612	2217500	2213100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	63.48	70.42	63.48	70.42	70.28

NOTE :-

- The above results for the Half Year/quarter ended 30th September, 2009 were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on Friday, 30th October, 2009.
- Gross Income comprises segment revenue and other income.
- In terms of Accounting Standard-17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company's primary business segments are trading in building material, securities and restaurant/food court business.
- The total income, expenditure and profit after tax for the quarter ended 30th September 2009 pertains to the trading in building material, securities and restaurant/food court business.
- As the application for registration as Non Banking Financial Company (NBFC) is pending with RBI, the Company has not yet started the financing activities and thus 'Nil' income pertains to the Company's new business pursuant to its change of name.
- Other income includes rental income and other miscellaneous receipts.
- The Segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each segments. Unallocable expenditure includes expenses incurred on common services at the corporate level and relate to the Company as a whole.
- There were no investor complaints at the beginning of the quarter and no complaints were received for the quarter ended 30th September, 2009.
- The EPS has been computed in accordance with AS-20.
- Previous Period's figures have been regrouped/rearranged wherever considered necessary.
- The above results for the quarter ended 30th September, 2009 are subject to limited review by Statutory Auditors of the Company.
- The quarterly results has been prepared in accordance with the Accounting Standard-25 on "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

Place : Faridabad
Date : 30th October, 2009

For and on behalf of the Board

Sd/-
(Raju Gupta)
Managing Director & CEO

UNAUDITED RESULTS (SEGMENT WISE) FOR THE HALF YEAR/QUARTER ENDED 30.09.2009

S. No.	PARTICULARS	SECOND QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		30.09.2009	30.09.08	30.09.2009	30.09.08	31.03.2009
1.	Segment Revenue					
	a) Restaurant Activities	41.46	40.65	73.40	99.37	133.96
	b) Trading in Securities*	914.00	0.00	1,686.49	0.00	2986.25
	c) Trading in Building Material	1017.09	515.74	3,127.08	1,168.51	3039.23
	d) Unallocated	2.46	47.77	7.44	47.77	99.57
	Total	1975.01	604.16	4,894.41	1,315.65	6249.02
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	1975.01	604.16	4,894.41	1,315.65	6249.02
2.	Segment Result					
	Profit / Loss before tax & Interest					
	a) Restaurant Activities	2.10	2.86	1.64	8.03	3.42
	b) Trading in Securities	106.86	0.00	147.69	0.00	107.15
	c) Trading in Building Material	16.39	14.42	44.43	26.96	62.34
	d) Unallocated	(26.30)	(2.12)	(56.20)	(10.99)	(48.15)
	Total	99.05	15.16	137.56	24.00	124.76
	Less : (i) Interest	11.53	8.92	40.81	13.96	81.48
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	87.52	6.24	96.75	10.04	43.28
3.	Capital Employed					
	a) Restaurant Activities	40.05	279.86	40.05	279.86	64.90
	b) Trading in Securities	7510.56	0.00	7,510.56	0.00	7,771.86
	c) Trading in Building Material	500.69	1.18	500.69	1.18	234.81
	d) Unallocated	200.48	41.45	200.48	41.45	129.33
	Total	8251.78	322.49	8,251.78	322.49	8,200.90

* Segment Revenue from Trading in Securities for the year ended 31.03.2009 also includes revenue from Financing & Investment Activities as BTL Investments Ltd. & SBS Finance Ltd. Which were NBFC Companies merged with this Company w.e.f. 07.07.2008 vide Order dated 10.02.2009 passed by Hon'ble High Court, Delhi.

Place : Faridabad
Date : 30th October, 2009

For and on behalf of the Board

Sd/-
(Raju Gupta)
Managing Director & CEO