

SRS LIMITED

Regd. Off: SRS Multiplex, Top Floor, City Centre, Sector - 12, Faridabad - 121007 Ph.#0129-4282801-08 Fax#0129-4282809-10
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30/Sep/11	30/Sep/10	30/Sep/11	30/Sep/10	31/Mar/11
		Un-audited		Un-audited		Audited
1	INCOME					
a.	Net Sales/Income from Operations	51,421.28	44,687.84	111,934.51	78,176.56	203,210.43
b.	Other Operating Income	171.38	224.73	343.29	431.80	869.65
	Total (1)	51,592.66	44,912.57	112,277.80	78,608.36	204,080.08
2	EXPENDITURE					
a.	Increase/decrease in stock in trade and work in progress	489.40	(373.43)	1,116.40	(4,883.32)	(3,489.16)
b.	Consumption of raw materials	20,174.95	21,280.19	46,925.73	43,541.20	84,715.46
c.	Purchase of traded goods	26,236.68	19,717.86	54,508.35	31,997.45	105,411.77
d.	Employees cost	520.64	414.32	1,030.62	827.80	1,783.79
e.	Depreciation	323.16	289.24	649.38	565.98	1,199.69
f.	Other expenditure	2,043.59	1,730.23	4,116.14	3,171.00	6,502.96
	Total (2)	49,788.42	43,058.41	108,346.62	75,220.11	196,124.51
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,804.24	1,854.16	3,931.18	3,388.25	7,955.57
4	Other Income	85.00	31.59	175.80	36.65	174.69
5	Profit before Interest and Exceptional Items (3+4)	1,889.24	1,885.75	4,106.98	3,424.90	8,130.26
6	Interest & Finance Charges	948.94	959.75	1,747.68	1,461.82	2,452.70
7	Profit after Interest but before Exceptional Items (5-6)	940.30	926.00	2,359.30	1,963.08	5,677.56
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	940.30	926.00	2,359.30	1,963.08	5,677.56
10	Tax expense	296.90	339.33	741.58	683.83	1,964.35
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	643.40	586.67	1,617.72	1,279.25	3,713.21
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	643.40	586.67	1,617.72	1,279.25	3,713.21
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	13,929.10	10,429.10	13,929.10	10,429.10	10,429.10
15	Reserve excluding Revaluation Reserves as at 31st March 2011	-	-	-	-	21,002.43
16	Earnings Per Share (EPS) (Not Annualized)					
	-Basic (in Rs.)	0.52	0.56	1.31	1.23	3.56
	-Diluted (in Rs.)	0.52	0.56	1.31	1.23	3.56
17	Public Shareholding					
	- No. of shares	36,154,883	1,154,879	36,154,883	1,154,879	1,154,879
	- Percentage of shareholding	25.96%	1.11%	25.96%	1.11%	1.11%
18	Promoters and promoter group					
a.	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered					
	- Number of Shares	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.04%	98.89%	74.04%	98.89%	98.89%



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	(Rs. in Lacs)				
		Quarter Ended		Half Year Ended		Year Ended
		30/Sep/11	30/Sep/10	30/Sep/11	30/Sep/10	31/Mar/11
		Un-audited		Un-audited		Audited
1	Segment Revenue:					
	Net Sales/Income from each Segment:					
a.	Cinemas	1,652.55	999.23	2,694.31	1,806.65	3,688.10
b.	Food & Beverages	527.96	509.80	1,061.47	1,002.70	2,124.99
c.	Cash & Carry	13,961.26	13,095.35	28,432.35	24,555.33	52,125.26
d.	Jewellery	35,364.07	30,222.45	79,916.20	51,070.58	145,799.15
e.	Corporate (Unallocable)	86.82	85.74	173.47	173.10	342.58
	Total	51,592.66	44,912.57	112,277.80	78,608.36	204,080.08
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations:	51,592.66	44,912.57	112,277.80	78,608.36	204,080.08
2	Segment Result:					
	Profit / (Loss) before interest and tax from each Segment					
a.	Cinemas	337.96	100.55	352.76	117.77	167.46
b.	Food & Beverages	(6.77)	3.44	(158.30)	37.62	107.73
c.	Cash & Carry	260.14	172.98	286.85	322.59	875.03
d.	Jewellery	1,696.20	1,999.15	4,456.28	3,711.49	8,584.59
	Corporate (Unallocable)	(398.29)	(390.37)	(830.61)	(764.57)	(1,604.55)
	Total	1,889.24	1,885.75	4,106.98	3,424.90	8,130.26
3	Less : Interest	948.94	959.75	1,747.68	1,461.82	2,452.70
	Total Profit / (Loss) Before Tax	940.30	926.00	2,359.30	1,963.08	5,677.56
4	Capital Employed					
	(Segment assets – Segment Liabilities)					
a.	Cinemas	9,053.04	8,297.53	9,053.04	8,297.53	9,574.99
b.	Food & Beverages	3,488.44	3,797.10	3,488.44	3,797.10	3,773.33
c.	Cash & Carry	3,932.07	2,650.65	3,932.07	2,650.65	7,983.67
d.	Jewellery	38,169.24	17,555.76	38,169.24	17,555.76	17,395.13
e.	Corporate (Unallocable)	(2,435.39)	(3,428.36)	(2,435.39)	(3,428.36)	(7,421.82)
	Total Capital Employed	52,207.40	28,872.68	52,207.40	28,872.68	31,305.30

Notes In Results

- During the current quarter the Company brought an Initial Public Offer "IPO" of 35,000,004 equity shares of Rs.10 each at a premium of Rs. 48/- per share for Cash aggregating to Rs.203 Crores .The shares of the Company got listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 16th September, 2011. Consequently, the paid up Equity Share Capital and Securities Premium Account have been increased by Rs.35 Crores and Rs.168 Crores, respectively.
- The above results for the quarter/half year ended 30th September, 2011 were reviewed by the Audit Committee at its meeting held on 12th November, 2011 and approved by the Board of Directors at its meeting held on 14th November, 2011.
- The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and half year ended 30th September, 2011. Further, the unaudited financial results for the quarter and half year ended 30th September, 2010 have not been reviewed.
- Utilization of IPO Proceeds is as follows: -

Proceeds from IPO	Rs. 20,300.00 Lacs
Deployment as per Object stated in prospectus.	Rs. 282.90 Lacs
Issue Expenses	Rs. 1,218.47 Lacs
- Issue expenses incurred in connection with Company's Initial Public Offer of Equity Shares are adjusted against Securities Premium Account.
- The following is the status of Investor Complaints for the quarter ended 30th September, 2011: -

Opening- Nil	Received- Nil	Resolved- Nil	Pending- Nil
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- As per Clause 41 of the Listing Agreement, Company has opted to publish standalone financial results only.
- EPS has been calculated by taking the effect of Shares issued during the quarter through IPO.



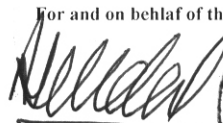
9- Statement of Assets and Liabilities

S.No.	Particulars	Half Year Ended	Half Year Ended	Year Ended
		30/Sep/11	30/Sep/10	31/Mar/11
		Un-audited	Un-audited	Audited
1	Sources of Funds			
A	Shareholders' Fund			
a.	Capital	13,929.10	10,429.10	10,429.10
b.	Reserves and Surplus	38,278.30	18,568.47	21,002.43
		52,207.40	28,997.57	31,431.53
B	Loan Fund	29,577.99	24,088.05	27,377.18
C	Deferred tax Liability	1,355.98	1,277.77	1,375.56
	Total (A+B+C)	83,141.37	54,363.39	60,184.27
2	Application of Funds			
D	Fixed Assets	23,006.82	20,887.24	23,175.05
E	Investments	38.75	5.00	38.75
F	Current Assets, Loans and Advances			
a.	Inventories	11,040.69	14,108.46	10,235.52
b.	Sundry Debtors	40,971.60	17,539.70	27,094.62
c.	Cash and Bank Balances	9,349.49	2,765.53	3,039.02
d.	Other Current Assets	40.48	19.25	35.53
e.	Loans and Advances	5,474.55	4,067.36	2,392.84
	Total (F)	66,876.81	38,500.30	42,797.53
G	Less: Current Liabilities and Provisions			
a.	Liabilities	6,021.02	4,580.77	4,997.23
b.	Provisions	759.99	573.27	956.06
	Total (G)	6,781.01	5,154.04	5,953.29
H	Net Current Assets (F-G)	60,095.80	33,346.26	36,844.24
I	Miscellaneous Expenditure (Not Written off or adjusted)	-	124.89	126.23
	Total (D+E+H+I)	83,141.37	54,363.39	60,184.27

10 Previous period figures have been regrouped/rearranged wherever necessary.

Place: Faridabad

Date: 14th November, 2011

For and on behalf of the Board

 (Anil Jindal)
 Chairman

