

SRS Limited

Regd. Off: SRS Multiplex, Top Floor, City Centre, Sector - 12, Faridabad - 121007 Ph.#0129-4282801-08 Fax#0129-4282809-10
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2011

S.No.	Particulars	Rs. in Laacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31/Dec/11	30/Sep/11	31/Dec/10	31/Dec/11	31/Dec/10	31/Mar/11
		Un-audited			Un-audited		Audited
1	<u>INCOME</u>						
a.	Net Sales/Income from Operations	63,050.90	51,421.28	58,676.31	174,985.41	136,852.87	203,210.43
b.	Other Operating Income	165.10	171.38	205.66	508.39	637.46	869.65
	Total (1)	63,216.00	51,592.66	58,881.97	175,493.80	137,490.33	204,080.08
2	<u>EXPENDITURE</u>						
a.	Increase/decrease in stock in trade and work in progress	(6,332.75)	489.40	(3,432.70)	(5,216.35)	(8,316.02)	(3,489.16)
b.	Consumption of raw materials	50,064.24	20,174.95	22,013.23	96,989.97	65,554.43	84,715.46
c.	Purchase of traded goods	12,668.51	26,236.68	34,657.87	67,176.86	66,655.32	105,411.77
d.	Employees cost	510.80	520.64	452.16	1,541.42	1,279.96	1,783.79
e.	Depreciation	325.60	323.16	308.27	974.98	874.25	1,199.69
f.	Other expenditure	2,091.15	2,043.59	1,668.93	6,207.29	4,839.93	6,502.99
	Total (2)	59,327.55	49,788.42	55,667.76	167,674.17	130,887.87	196,124.54
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,888.45	1,804.24	3,214.21	7,819.63	6,602.46	7,955.54
4	Other Income	222.81	85.00	100.36	398.61	137.01	174.72
5	Profit before Interest and Exceptional Items (3+4)	4,111.26	1,889.24	3,314.57	8,218.24	6,739.47	8,130.26
6	Interest & Finance Charges	1,030.27	948.94	841.81	2,777.95	2,303.63	2,452.70
7	Profit after Interest but before Exceptional Items (5-6)	3,080.99	940.30	2,472.76	5,440.29	4,435.84	5,677.56
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	3,080.99	940.30	2,472.76	5,440.29	4,435.84	5,677.56
10	Tax expense	729.71	296.90	818.35	1,471.29	1,502.18	1,964.35
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	2,351.28	643.40	1,654.41	3,969.00	2,933.66	3,713.21
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	2,351.28	643.40	1,654.41	3,969.00	2,933.66	3,713.21
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	13,929.10	13,929.10	10,429.10	13,929.10	10,429.10	10,429.10
15	Reserve excluding Revaluation Reserves as at 31st March 2011	-	-	-	-	-	21,002.43
16	Earnings Per Share (EPS) (Not Annualized)						
	-Basic (in Rs.)	1.90	0.52	1.59	3.21	2.81	3.56
	-Diluted (in Rs.)	1.90	0.52	1.59	3.21	2.81	3.56
17	Public Shareholding						
	- No. of shares	36,154,883	36,154,883	1,154,879	36,154,883	1,154,879	1,154,879
	- Percentage of shareholding	25.96%	25.96%	1.11%	25.96%	1.11%	1.11%
18	Promoters and promoter group						
a.	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered						
	- Number of Shares	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130	103,136,130
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.04%	74.04%	98.89%	74.04%	98.89%	98.89%



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Rs. in Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31/Dec/11	30/Sep/11	31/Dec/10	31/Dec/11	31/Dec/10	31/Mar/11
		Un-audited			Un-audited		Audited
1	Segment Revenue:						
	Net Sales/Income from each Segment:						
a.	Cinemas	1,382.25	1,652.55	1,040.69	4,076.56	2,847.34	3,688.10
b.	Food & Beverages	561.60	527.96	621.64	1,623.07	1,624.34	2,124.99
c.	Cash & Carry	6,500.49	13,961.26	12,724.99	34,932.84	37,280.32	52,125.26
d.	Jewellery	54,683.91	35,364.07	44,408.17	134,600.11	95,478.74	145,799.15
e.	Corporate (Unallocable)	87.75	86.82	86.49	261.22	259.59	342.58
	Total	63,216.00	51,592.66	58,881.98	175,493.80	137,490.33	204,080.08
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations:	63,216.00	51,592.66	58,881.98	175,493.80	137,490.33	204,080.08
2	Segment Result:						
	Profit / (Loss) before interest and tax from each Segment						
a.	Cinemas	198.60	337.96	(107.27)	551.36	10.50	167.46
b.	Food & Beverages	(16.21)	(6.77)	(49.60)	(174.51)	(11.98)	107.73
c.	Cash & Carry	155.47	260.14	348.35	442.32	670.94	875.03
d.	Jewellery	4,248.81	1,696.20	3,442.57	8,705.09	7,154.06	8,584.59
e.	Corporate (Unallocable)	(475.41)	(398.29)	(319.48)	(1,306.02)	(1,084.05)	(1,604.55)
	Total	4,111.26	1,889.24	3,314.57	8,218.24	6,739.47	8,130.26
3	Less : Interest	1,030.28	948.94	841.81	2,777.96	2,303.63	2,452.70
	Total Profit / (Loss) Before Tax	3,080.98	940.30	2,472.76	5,440.28	4,435.84	5,677.56
4	Capital Employed						
	(Segment assets – Segment Liabilities)						
a.	Cinemas	8,985.40	9,053.04	8,225.37	8,985.40	8,225.37	9,574.99
b.	Food & Beverages	3,457.84	3,488.44	3,831.53	3,457.84	3,831.53	3,773.33
c.	Cash & Carry	3,310.85	3,932.07	644.40	3,310.85	644.40	7,983.67
d.	Jewellery	45,212.45	38,169.24	21,511.79	45,212.45	21,511.79	17,395.13
e.	Corporate (Unallocable)	(6,437.11)	(2,435.39)	(3,686.40)	(6,437.11)	(3,686.40)	(7,421.82)
	Total Capital Employed	54,529.43	52,207.40	30,526.69	54,529.43	30,526.69	31,305.30

NOTES

- During the previous quarter ended 30th September, 2011 the Company brought an Initial Public Offer "IPO" of 35,000,004 Equity shares of Rs.10/- each at a premium of Rs. 48/- per share for Cash aggregating to Rs. 203 Crores .The shares of the Company got listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited on 16th September, 2011. Consequently, the paid up Equity Share Capital and Securities Premium Account have been increased by Rs.35 Crores and Rs.168 Crores, respectively.
- The above results for the quarter/nine months ended 31st December, 2011 were reviewed by the Audit Committee at its meeting held on 13th February, 2012 and approved by the Board of Directors at its meeting held on 14th February, 2012.
- The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and nine months ended 31st December, 2011. Further, the unaudited financial results for the quarter and nine months ended 31st December, 2010 have not been reviewed.
- Utilization of IPO Proceeds is as follows: -

Proceeds from IPO	Rs. 20,300.00 Lacs
Deployment as per Object stated in prospectus.	Rs. 1,430.42 Lacs
Issue Expenses	Rs. 1,148.37 Lacs
- Issue expenses incurred in connection with Company's initial Public Offer of Equity Shares are adjusted against Securities Premium Account.
- The following is the status of Investor Complaints for the quarter ended 31st December, 2011: -

Opening- Nil	Received- 14	Resolved- 14	Pending- Nil
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- As per Clause 41 of the Listing Agreement, Company has opted to publish standalone financial results only.
- EPS has been calculated by taking the effect of Shares issued during the quarter ended 30th September, 2011 through IPO.
- Company has passed resolution on 13th February, 2012 through Postal Ballot for changes/revision in the utilization of IPO proceeds.
- Previous period figures have been regrouped/rearranged wherever necessary.

Place: Faridabad

Date: 14th February, 2012



For and on behalf of the Board

(Signature)

(Anil Jindal)

Chairman