

## SRS launches fixed deposit schemes

**Agencies, New Delhi:** SRS group, one of North India's leading diversified group having interest in real estate, cinemas, jewellery, retail and hospitality, launched a Fixed Deposit (FD) Scheme that pays an annualized yield of maximum of 15.07% over three years.

The minimum investment has been fixed at Rs 20,000 with interest being compounded monthly and payable quarterly in non-cumulative scheme and payable on maturity in cumulative scheme. An additional amount in multiples of Rs 1000 is allowed under the scheme. The maximum tenure under both the schemes is three years. Under the scheme, the company is paying an annual interest of 12% for one year, 12.25% for a period of 2 years and 12.50% for a period of 3 years.

Commenting on the development, SRS Group Chairman Dr. Anil Jindal said: "this is the second FD scheme launched by the SRS Group - the first one was launched by our BSE-listed group company SRS Real Infrastructure Limited in April 2012 and proved to be highly successful.